



BANK OF MAURITIUS

Website: <http://bom.intnet.mu>

PROSPECTUS GOVERNMENT OF MAURITIUS BONDS

The Bank of Mauritius, in a communiqué dated 27 August 2009, announced the issues of Long-Term Government of Mauritius Bonds for an aggregate nominal amount of Rs2.0 billion during July to December 2009.

2. Pursuant to section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank is pleased to announce the first issue of Long-Term Government of Mauritius Bonds as detailed below for Friday 25 September 2009 through an auction to be held on Wednesday 23 September 2009 for a nominal amount of Rs1.0 billion:

- (i) 7.50% Seven-Year Government of Mauritius Bonds 2016
- (ii) 7.65% Thirteen-Year Government of Mauritius Bonds 2022
- (iii) 7.80% Twenty-Year Government of Mauritius Bonds 2029

3. The Bank will receive bids for the first issue on Wednesday 23 September 2009 on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit multiple tenders, one for each bid yield. **The aggregate nominal amount of bids that may be submitted by any bidder should not exceed the tender amount of Rs1.0 billion. All Tender Forms must bear the official stamp of the institution submitting the bid.**

4. Applications from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services. Individuals may submit applications in their own names or jointly with another individual. Minors must, however, be represented by a guardian.

5. The completed Tender Form should be placed in a sealed envelope marked "*Tender for 7.50% Seven-Year Government of Mauritius Bonds 2016, 7.65% Thirteen-Year Government of Mauritius Bonds 2022 or 7.80% Twenty-Year Government of Mauritius Bonds 2029*", as the case may be, and should be deposited in the tender box at the Banking Hall of the Bank of Mauritius Tower, Cr Royal & Bourbon Streets, Port Louis, **before 10.00 a.m. on Wednesday 23 September 2009**. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank. Settlement for accepted bids should be effected at latest **by 11.00 a.m. on Friday 25 September 2009**. Settlement should be made through the Mauritius Automated Clearing and Settlement System (MACSS) and successful bidders may contact their banks for this purpose.

6. The Long-Term Government of Mauritius Bonds will be issued dated 25 September 2009 and will mature and be redeemed at par by the Bank of Mauritius on 25 September 2016, 25 September 2022 and 25 September 2029.

7. Interest at the rate of 7.50 per cent per annum on the Bonds mentioned at 2(i) above, 7.65 per cent per annum on the Bonds mentioned at 2(ii) above and 7.80 per cent per annum on the Bonds mentioned at 2(iii) above, will be paid half-yearly on 25 September and 25 March by the Bank during the currency of the Bonds to the bank account of the registered bondholder(s) or any other person authorised by the bondholder(s), through the MACSS. Interest will accrue on the Bonds as from 25 September 2009 on the nominal amount subscribed and will cease on the date of their maturity.

8. The Bonds will be recorded by the Bank in Book-Entry form and registers of holdings and transfers will be kept at the Bank of Mauritius. These Bonds will be transferable in multiples of Rs100,000.-

9. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

22 September 2009