

**Table 41: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:
September 2007 - September 2008**

Indicative Selling Rates	Average for 12 Months ended September 2007 [1]	Average for 12 Months ended September 2008 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	26.5640	26.0667	1.9
Hong Kong dollar	4.2178	3.7028	13.9
Indian rupee (100)	77.4464	70.3912	10.0
Japanese yen (100)	27.7643	26.7242	3.9
Kenya shilling (100)	48.3074	44.2927	9.1
New Zealand dollar	23.3469	21.8077	7.1
Singapore dollar	21.5188	20.5217	4.9
South African rand	4.6539	3.9268	18.5
Swiss franc	26.7392	26.5961	0.5
US dollar	32.5436	28.6524	13.6
Pound sterling	64.4930	56.5043	14.1
Euro	43.6389	43.0333	1.4

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period October 2006 to September 2007.

[2] is calculated on the basis of the daily average exchange rates for the period October 2007 to September 2008.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:

$(\text{Previous period exchange rate} - \text{Current period exchange rate}) \div \text{Current period exchange rate}.$

Source: Statistics Division.