

Table 18a: Auctions of Treasury Notes: August and September 2008

Amount of Treasury Notes put on Tender (<i>Rs mn</i>)	20 August 2008 ¹ - Rs1,200 mn			10 September 2008 ² - Rs1,200 mn		
	2Y-TN	3Y-TN	4Y-TN	2Y-TN	3Y-TN	4Y-TN
1. Value of Bids Received (<i>Rs mn</i>)	3.5	39.1	415.2	163.4	94.1	684.0
2. Value of Bids Accepted (<i>Rs mn</i>)	2.5	13.1	412.2	100.0	40.0	473.0
3. Interest Rate (% <i>p.a.</i>)	8.25	8.50	8.90	8.25	8.50	8.90
4. Highest Yield Accepted (% <i>p.a.</i>)	8.75	9.00	10.50	9.00	9.25	11.00
5. Weighted Yield on Bids Accepted (% <i>p.a.</i>)	8.68	8.99	10.13	8.86	9.20	10.72
6. Weighted Price of Bids Accepted (%)	99.226	98.736	96.036	98.904	98.201	94.203

¹ Issue of 22 August 2008

2Y-TN : 8.25% 2-Year Treasury Notes due 22 August 2010

3Y-TN : 8.50% 3-Year Treasury Notes due 22 August 2011

4Y-TN : 8.90% 4-Year Treasury Notes due 22 August 2012

Source: Financial Markets Operations Division.

² Issue of 12 September 2008

2Y-TN : 8.25% 2-Year Treasury Notes due 12 September 2010

3Y-TN : 8.50% 3-Year Treasury Notes due 12 September 2011

4Y-TN : 8.90% 4-Year Treasury Notes due 12 September 2012