



BANK OF MAURITIUS

Website: <http://bom.intnet.mu>

PROSPECTUS GOVERNMENT OF MAURITIUS BONDS

The Bank of Mauritius, in a communiqué dated 01 August 2008, announced three issues of Long-Term Government of Mauritius Bonds for a total nominal amount of Rs3.0 billion during the current fiscal year.

2. Pursuant to section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank is pleased to announce the first issue of Long-Term Government of Mauritius Bonds for Friday 26 September 2008 through an auction to be held on Wednesday 24 September 2008 for a total nominal amount of Rs1.0 billion:

- (i) 10.00% Seven-Year Government of Mauritius Bonds 2015
- (ii) 10.15% Thirteen-Year Government of Mauritius Bonds 2021
- (iii) 10.30% Twenty-Year Government of Mauritius Bonds 2028

3. The Bank will receive bids for this first issue on Wednesday 24 September 2008 on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit multiple tenders, one for each bid yield. **The aggregate nominal amount of bids that may be submitted by any bidder should not exceed the tender amount of Rs1.0 billion. All Tender Forms must bear the official stamp of the institution submitting the bid.**

4. Application from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services.

Individuals will have the option to register the Bonds in their names singly or jointly with another individual. Minors must, however, be represented by a guardian.

5. The completed Tender Form for the first issue should be placed in a sealed envelope marked "Tender for 10.00% Seven-Year Government of Mauritius Bonds 2015, 10.15% Thirteen-Year Government of Mauritius Bonds 2021 or 10.30% Twenty-Year Government of Mauritius Bonds 2028", as the case may be, and should be deposited in the tender box at the Banking Hall of the Bank of Mauritius Tower, Cr Royal & Bourbon Streets, Port Louis, **before 10.00 a.m. on Wednesday 24 September 2008**. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank. Settlement for accepted bids should be effected at latest **by 11.00 a.m. on Friday 26 September 2008**. Settlement should be made through the Mauritius Automated Clearing and Settlement System (MACSS) and successful bidders may contact their banks for this purpose.

6. The Long-Term Government of Mauritius Bonds will be issued dated 26 September 2008 and will mature and be redeemed at par by the Bank of Mauritius on 26 September 2015, 26 September 2021 and 26 September 2028.

7. Interest at the rate of 10.00 per cent per annum on the Bonds mentioned at 2(i) above, 10.15 per cent per annum on the Bonds mentioned at 2(ii) above, and 10.30 per cent per annum on the Bonds mentioned at 2(iii) above, will be paid half-yearly on 26 September and 26 March by the Bank during the currency of the Bonds to the bank account of the registered bondholder(s) or any other person authorised by the bondholder(s), through the MACSS. Interest will accrue on the Bonds as from 26 September 2008 on the nominal amount subscribed and will cease on the date of their maturity.

8. The Long-Term Government of Mauritius Bonds will be issued by the Bank in Book-Entry form.

9. Registers of holdings and transfers for the Long-Term Government of Mauritius Bonds will be kept at the Bank of Mauritius. The Bonds will be transferable in multiples of Rs100,000.-

17 September 2008