



BANK OF MAURITIUS

Website: <https://www.bom.mu>

Communiqué

Issue of 4.75 per cent One Year Government of Mauritius Savings Certificates to Retail Investors

The Bank of Mauritius (Bank), acting as the agent of Government, is pleased to announce the sale of One Year Government of Mauritius (GoM) Savings Certificates to retail investors. The key features of the GoM Savings Certificates are as follows:

- (a) Total amount to be issued: An initial amount of Rs2.0 billion.
- (b) Type of Certificate: One Year GoM Savings Certificate at fixed coupon rate.
- (c) Target group:
- (i) primary issues restricted to Mauritian nationals only;
 - (ii) different individuals in a family can buy the Certificates separately or jointly; and
 - (iii) minors must be represented by a legal guardian.
- (d) Date of issue and duration: Effective as from 4 November 2014. The subscription may be closed earlier, in which case due notice will be provided.
- (e) Minimum amount and Investment ceiling: The Certificates shall be issued for a minimum amount of Rs50,000 and in multiples thereof. There is no investment ceiling.
- (f) Interest rate: The Certificates carry interest at the fixed rate of 4.75 per cent per annum.
- (g) Interest Payment: Interest will be paid on maturity.
- (h) Redemption: The Certificates will be redeemed at par at maturity.
- (i) Investment Process and Settlement: The Certificates will be sold at the Bank, participating banks as per list below and the Mauritius Post Ltd (MPL).

All institutions need to carry out proper due diligence and also abide by the requirements of the AML/CFT guidance notes issued by the Bank. Settlement for purchases at the Bank of Mauritius, banks and MPL shall be effected on same day. The cut-off time for sale shall be 15.00 hrs and payments must reach the Bank before 16.00 hrs.

- (j) Transferability of Certificates: (i) The Certificates shall be transferable from one individual to another eligible individual and any entity other than those licensed by the Bank and insurance and leasing companies licensed by the Financial Services Commission.
- (ii) The Certificates will eventually be listed on the Stock Exchange of Mauritius.
- (k) Registers of Certificates: The Certificates shall be recorded in book entry form at the Bank and a statement of account shall be issued to holders. Any transfer of ownership and/or pledge against these Certificates must be notified to the Bank.

4 November 2014

List of banks where the GoM Savings Certificates will be available for sale:

1. Bank of Mauritius
2. Bank of Baroda
3. Bank One Limited
4. BanyanTree Bank limited
5. Banque des Mascareignes Ltée
6. Barclays Bank Mauritius Limited
7. Bramer Banking Corporation Ltd
8. Habib Bank Limited
9. Mauritius Post and Cooperative Bank Ltd
10. The Hong Kong and Shanghai Banking Corporation Limited
11. The Mauritius Commercial Bank Ltd
12. AfrAsia Bank Limited
13. SBM Bank (Mauritius) Ltd
14. SBI(Mauritius) Ltd
15. ABC Banking Corporation Ltd

The GoM Savings Certificates will also be sold at all post offices