

**Table 26b: Overnight Transactions on the Interbank Money Market:
October 2007 - October 2008**

| Period | Amount Transacted | | | Daily Average ¹ | Range of Interbank Rates | Weighted Average Interest Rate |
|-------------------|---------------------|---------|--------|----------------------------|-----------------------------|--------------------------------|
| | Lowest | Highest | Total | | | |
| | <i>(Rs million)</i> | | | | <i>(Per cent per annum)</i> | |
| October-08 | | | | | | |
| 01-02 Oct | 265 | 580 | 845 | 423 | 8.00-9.75 | 9.00 |
| 03-09 Oct | 55 | 375 | 1,605 | 229 | 7.75-9.00 | 8.66 |
| 10-16 Oct | 30 | 1,130 | 5,250 | 750 | 7.80-9.50 | 8.81 |
| 17-23 Oct | 100 | 160 | 835 | 119 | 8.50-9.00 | 8.61 |
| 24-30 Oct | 240 | 675 | 3,320 | 474 | 8.00-9.25 | 8.71 |
| 31-Oct | 425 | 425 | 425 | 425 | 8.50-9.50 | 8.85 |
| Oct-07 | 9 | 380 | 3,029 | 104 | 8.75-9.25 | 8.84 |
| Nov-07 | 15 | 765 | 5,220 | 209 | 8.25-8.75 | 8.47 |
| Dec-07 | 20 | 500 | 4,350 | 207 | 8.25-8.75 | 8.63 |
| Jan-08 | 10 | 494 | 2,734 | 124 | 8.00-8.50 | 8.21 |
| Feb-08 | 50 | 685 | 11,547 | 398 | 7.50-8.50 | 8.03 |
| Mar-08 | 20 | 845 | 7,775 | 389 | 6.75-8.00 | 7.36 |
| Apr-08 | 25 | 650 | 2,825 | 113 | 6.75-7.00 | 6.79 |
| May-08 | 45 | 650 | 8,081 | 279 | 6.40-6.90 | 6.56 |
| Jun-08 | 27 | 815 | 6,878 | 229 | 6.35-6.50 | 6.43 |
| Jul-08 | 50 | 1,110 | 7,742 | 267 | 6.30-6.75 | 6.48 |
| Aug-08 | 15 | 960 | 6,627 | 229 | 6.25-7.25 | 6.71 |
| Sep-08 | 70 | 1,170 | 16,415 | 547 | 6.75-9.30 | 8.79 |
| Oct-08 | 30 | 1,130 | 12,280 | 396 | 7.75-9.75 | 8.76 |

¹ For transactions days only.

Source: Financial Markets Operations Division.