

**Table 18a: Auctions of Treasury Notes: September and October 2008**

Amount of Treasury Notes put on Tender ( <i>Rs mn</i> )	10 September 2008 <sup>1</sup> - Rs1,200 mn			08 October 2008 <sup>2</sup> - Rs1,200 mn		
	2Y-TN	3Y-TN	4Y-TN	2Y-TN	3Y-TN	4Y-TN
1. Value of Bids Received ( <i>Rs mn</i> )	163.4	94.1	684.0	184.9	85.0	542.4
2. Value of Bids Accepted ( <i>Rs mn</i> )	100.0	40.0	473.0	183.5	83.6	442.8
3. Interest Rate (% <i>p.a.</i> )	8.25	8.50	8.90	8.75	9.00	9.25
4. Highest Yield Accepted (% <i>p.a.</i> )	9.00	9.25	11.00	10.24	10.60	11.25
5. Weighted Yield on Bids Accepted (% <i>p.a.</i> )	8.86	9.20	10.72	10.18	10.50	11.13
6. Weighted Price of Bids Accepted (%)	98.904	98.201	94.203	97.470	96.223	94.061

<sup>1</sup> Issue of 12 September 2008

2Y-TN : 8.25% 2-Year Treasury Notes due 12 September 2010

3Y-TN : 8.50% 3-Year Treasury Notes due 12 September 2011

4Y-TN : 8.90% 4-Year Treasury Notes due 12 September 2012

<sup>2</sup> Issue of 10 October 2008

2Y-TN : 8.75% 2-Year Treasury Notes due 10 October 2010

3Y-TN : 9.00% 3-Year Treasury Notes due 10 October 2011

4Y-TN : 9.25% 4-Year Treasury Notes due 10 October 2012

Source: Financial Markets Operations Division.