

Table 11: Central Bank Survey <sup>1 2</sup> : June 2005 - September 2008

(Rs million)

|  | Jun-05          | Dec-05          | Jun-06          | Dec-06          | Mar-07          | Jun-07          | Sep-07          | Dec-07          | Jan-08          | Feb-08          | Mar-08          | Apr-08          | May-08          | Jun-08          | Jul-08          | Aug-08          | Sep-08          |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Net Foreign Assets</b>                                      | <b>42,571.1</b> | <b>40,977.3</b> | <b>42,314.6</b> | <b>44,006.7</b> | <b>46,962.5</b> | <b>52,222.7</b> | <b>51,740.0</b> | <b>50,880.1</b> | <b>52,777.9</b> | <b>52,442.4</b> | <b>53,859.9</b> | <b>54,533.4</b> | <b>57,775.0</b> | <b>57,026.5</b> | <b>55,745.5</b> | <b>56,573.2</b> | <b>55,389.1</b> |
| Claims on Nonresidents   | 42,734.4        | 41,116.5        | 42,458.6        | 44,127.1        | 47,337.5        | 52,772.1        | 52,270.8        | 51,088.5        | 53,010.2        | 52,674.9        | 54,005.5        | 54,767.7        | 57,872.2        | 57,059.0        | 55,777.7        | 56,655.5        | 55,471.7        |
| less: Liabilities to Nonresidents                              | 163.3           | 139.1           | 144.0           | 120.4           | 375.0           | 549.4           | 530.9           | 208.4           | 232.3           | 232.5           | 145.6           | 234.4           | 97.2            | 32.5            | 32.2            | 82.3            | 82.5            |
| <b>Claims on Other Depository Corporations</b>                 | <b>1,937.9</b>  | <b>2,032.1</b>  | <b>1,838.5</b>  | <b>1,568.8</b>  | <b>1,472.9</b>  | <b>1,714.0</b>  | <b>1,335.8</b>  | <b>1,082.6</b>  | <b>1,070.1</b>  | <b>1,061.3</b>  | <b>954.3</b>    | <b>955.9</b>    | <b>1,067.5</b>  | <b>986.2</b>    | <b>814.9</b>    | <b>870.2</b>    | <b>4,225.1</b>  |
| <b>Net Claims on Budgetary Central Government</b>              | <b>137.6</b>    | <b>1,741.0</b>  | <b>1,011.2</b>  | <b>6,116.1</b>  | <b>1,332.4</b>  | <b>-1,417.3</b> | <b>-179.4</b>   | <b>-270.2</b>   | <b>-2,687.6</b> | <b>-2,286.5</b> | <b>-278.0</b>   | <b>-1,026.6</b> | <b>-3,017.7</b> | <b>-4,361.6</b> | <b>-5,446.8</b> | <b>-3,702.7</b> | <b>-7,082.7</b> |
| Claims on central government                                   | 3,139.8         | 3,714.4         | 3,869.0         | 6,974.4         | 2,849.2         | 633.3           | 1,850.2         | 1,308.7         | 1,012.6         | 882.9           | 855.4           | 838.8           | 817.5           | 616.2           | 395.9           | 2,032.0         | 600.4           |
| less: Liabilities to central government                        | 3,002.2         | 1,973.5         | 2,857.8         | 858.3           | 1,516.8         | 2,050.6         | 2,029.6         | 1,578.9         | 3,700.2         | 3,169.4         | 1,133.4         | 1,865.4         | 3,835.2         | 4,977.8         | 5,842.7         | 5,734.7         | 7,683.2         |
| <b>Claims on Other Sectors</b>                                 | <b>364.8</b>    | <b>399.0</b>    | <b>244.1</b>    | <b>181.8</b>    | <b>248.7</b>    | <b>238.1</b>    | <b>166.5</b>    | <b>250.9</b>    | <b>275.7</b>    | <b>261.2</b>    | <b>255.9</b>    | <b>209.4</b>    | <b>136.1</b>    | <b>134.5</b>    | <b>134.7</b>    | <b>137.8</b>    | <b>137.0</b>    |
| <b>Monetary Base</b>   | <b>18,475.7</b> | <b>22,319.0</b> | <b>22,015.3</b> | <b>25,101.6</b> | <b>23,523.4</b> | <b>23,840.9</b> | <b>25,526.2</b> | <b>28,011.4</b> | <b>25,436.9</b> | <b>25,817.4</b> | <b>27,464.0</b> | <b>25,426.7</b> | <b>24,624.7</b> | <b>27,327.5</b> | <b>26,283.2</b> | <b>29,864.7</b> | <b>32,146.9</b> |
| Currency in circulation  | 11,937.3        | 15,144.0        | 12,248.1        | 16,350.6        | 13,952.6        | 13,511.8        | 14,040.9        | 17,698.0        | 15,846.2        | 15,380.0        | 15,105.6        | 15,155.6        | 15,065.8        | 15,008.3        | 15,539.1        | 15,660.2        | 15,783.4        |
| Liabilities to Other Depository Corporations                   | 5,971.6         | 6,544.4         | 9,047.7         | 8,131.7         | 8,906.8         | 9,480.3         | 10,750.1        | 9,857.9         | 9,100.1         | 9,966.5         | 11,801.0        | 9,963.3         | 9,261.1         | 11,933.0        | 10,421.0        | 13,871.0        | 16,166.3        |
| Deposits included in Broad Money                               | 566.8           | 630.6           | 719.5           | 619.2           | 664.1           | 848.7           | 735.1           | 455.4           | 490.5           | 470.8           | 557.4           | 307.8           | 297.7           | 386.2           | 323.2           | 333.4           | 197.2           |
| <b>Securities other than Shares, Included in Broad Money</b>   | <b>3,268.3</b>  | <b>1,195.2</b>  | <b>1,416.3</b>  | <b>249.8</b>    | <b>448.2</b>    | <b>647.9</b>    | <b>627.0</b>    | <b>67.9</b>     | <b>199.8</b>    | <b>223.7</b>    | <b>165.6</b>    | <b>165.3</b>    | <b>166.9</b>    | <b>167.6</b>    | <b>140.2</b>    | <b>142.1</b>    | <b>145.0</b>    |
| <b>Deposits Excluded from Broad Money</b>                      | <b>61.7</b>     | <b>61.8</b>     | <b>62.4</b>     | <b>62.4</b>     | <b>62.4</b>     | <b>62.4</b>     | <b>62.4</b>     | <b>62.4</b>     | <b>62.4</b>     | <b>1,063.0</b>  | <b>2,813.0</b>  | <b>63.0</b>     | <b>63.0</b>     | <b>63.0</b>     | <b>63.0</b>     | <b>63.0</b>     | <b>63.0</b>     |
| <b>Securities Other than Shares, Excluded from Broad Money</b> | <b>5,967.4</b>  | <b>3,493.9</b>  | <b>2,737.1</b>  | <b>800.9</b>    | <b>2,223.1</b>  | <b>4,871.3</b>  | <b>4,851.9</b>  | <b>4,089.3</b>  | <b>5,060.3</b>  | <b>5,055.9</b>  | <b>7,200.4</b>  | <b>12,437.3</b> | <b>10,526.9</b> | <b>6,188.5</b>  | <b>6,939.2</b>  | <b>4,754.2</b>  | <b>2,934.8</b>  |
| <b>Loans</b>   | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      |
| <b>Financial Derivatives</b>                                   | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      |
| <b>Shares and Other Equity</b>                                 | <b>17,688.5</b> | <b>18,830.5</b> | <b>20,247.2</b> | <b>26,696.0</b> | <b>24,629.6</b> | <b>24,606.2</b> | <b>23,277.2</b> | <b>20,729.8</b> | <b>21,615.4</b> | <b>20,255.3</b> | <b>18,077.3</b> | <b>17,505.2</b> | <b>21,320.4</b> | <b>19,901.3</b> | <b>17,758.9</b> | <b>18,854.7</b> | <b>17,016.8</b> |
| <b>Other Items (net)</b>                                       | <b>-450.0</b>   | <b>-750.9</b>   | <b>-1,069.9</b> | <b>-1,037.4</b> | <b>-870.2</b>   | <b>-1,271.3</b> | <b>-1,281.9</b> | <b>-1,017.4</b> | <b>-938.6</b>   | <b>-936.7</b>   | <b>-928.2</b>   | <b>-925.4</b>   | <b>-741.0</b>   | <b>137.8</b>    | <b>63.8</b>     | <b>199.8</b>    | <b>362.0</b>    |

<sup>1</sup> The Central Bank Survey(CBS) is derived from the sectoral balance sheet of the Bank of Mauritius. The CBS contains data on all components of the monetary base, which comprises the central bank liabilities underlying the monetary aggregates of the economy. The monetary base comprises all bank notes and coins in circulation and deposits of banks, non-bank deposit taking institutions and other non-depository corporations with the Bank of Mauritius.

<sup>2</sup> Data in this table are final.

Source: Statistics Division.