

**Table 41: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:
November 2007 - November 2008**

Indicative Selling Rates	Average for 12 Months ended November 2007 [1]	Average for 12 Months ended November 2008 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	26.9227	25.0266	7.6
Hong Kong dollar	4.1669	3.7202	12.0
Indian rupee (100)	78.1841	68.1859	14.7
Japanese yen (100)	27.5549	27.5689	(0.1)
Kenya shilling (100)	48.3262	43.4092	11.3
New Zealand dollar	23.5826	20.9822	12.4
Singapore dollar	21.5241	20.5321	4.8
South African rand	4.6646	3.6921	26.3
Swiss franc	26.7794	26.6656	0.4
US dollar	32.1807	28.7868	11.8
Pound sterling	64.4781	54.4820	18.3
Euro	43.8924	42.5136	3.2

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period December 2006 to November 2007.

[2] is calculated on the basis of the daily average exchange rates for the period December 2007 to November 2008.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:

$(\text{Previous period exchange rate} - \text{Current period exchange rate}) \div \text{Current period exchange rate}$.