

Table 27a: Maintenance of Cash Ratio by Banks: 1 February 2007 - 14 August 2008

Period Ended	Deposit Base ¹	Average Cash Balances Held for the Period	Required Minimum Cash Balances 4.0% of (1)	Excess Cash Holdings (2) - (3)	Average Cash Ratios (2) / (1)
	(1)	(2)	(3)		
	(Rs million)				(Per cent)
1-Feb-07 *	180,089	7,897	7,204	693	4.39
15-Feb-07	180,908	7,671	7,236	435	4.24
1-Mar-07	179,982	7,636	7,199	437	4.24
15-Mar-07	181,649	8,492	7,266	1,226	4.67
29-Mar-07	182,005	8,211	7,280	931	4.51
12-Apr-07	183,784	8,325	7,351	974	4.53
26-Apr-07	183,933	7,972	7,357	615	4.33
10-May-07	183,584	8,345	7,343	1,002	4.55
24-May-07	184,639	8,296	7,386	910	4.49
7-Jun-07	183,888	8,470	7,356	1,114	4.61
21-Jun-07	186,213	8,893	7,449	1,444	4.78
5-Jul-07	185,814	8,925	7,433	1,492	4.80
19-Jul-07	187,405	9,425	7,496	1,929	5.03
2-Aug-07	186,554	9,446	7,462	1,982	5.06
16-Aug-07	187,553	8,894	7,502	1,392	4.74
30-Aug-07	188,868	9,129	7,555	1,574	4.83
13-Sep-07	189,738	8,800	7,590	1,210	4.64
27-Sep-07	192,194	9,634	7,688	1,946	5.01
11-Oct-07	192,798	10,036	7,712	2,324	5.21
25-Oct-07	193,721	11,155	7,749	3,406	5.76
8-Nov-07	194,592	11,111	7,784	3,327	5.71
22-Nov-07	198,336	10,729	7,934	2,795	5.41
6-Dec-07	200,755	9,535	8,030	1,505	4.75
20-Dec-07	203,041	10,964	8,122	2,842	5.40
3-Jan-08	208,638	10,268	8,345	1,923	4.92
17-Jan-08	210,356	11,245	8,414	2,831	5.35
31-Jan-08	210,771	11,357	8,431	2,926	5.39
14-Feb-08	211,310	10,221	8,452	1,769	4.84
28-Feb-08	211,420	10,683	8,457	2,226	5.05
13-Mar-08	213,067	9,449	8,523	926	4.43
27-Mar-08	215,975	11,184	8,639	2,545	5.18
10-Apr-08	213,909	10,320	8,556	1,764	4.82
24-Apr-08	213,244	10,618	8,530	2,088	4.98
8-May-08	214,288	9,848	8,572	1,276	4.60
22-May-08	214,734	10,195	8,589	1,606	4.75
5-Jun-08	217,284	10,025	8,691	1,334	4.61
19-Jun-08	220,286	10,956	8,811	2,145	4.97
3-Jul-08	220,018	10,966	8,801	2,165	4.98
17-Jul-08	222,013	11,724	8,881	2,843	5.28
31-Jul-08	225,500	11,021	9,020	2,001	4.89
14-Aug-08	227,806	11,532	9,112	2,420	5.06

¹ The deposit base is lagged by two weeks.

With effect from the week ended 12 January 2006, the cash ratio that banks are required to maintain has been set at 4.0 per cent.

The cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

* The maintenance period for cash reserve ratio requirement has been lengthened from one week to two weeks as from 19 January 2007.

Source: Statistics Division.