

**Table 26b: Overnight Transactions on the Interbank Money Market :  
November 2007 - November 2008**

| Period             | Amount Transacted   |         |        | Daily Average <sup>1</sup> | Range of Interbank Rates    | Weighted Average Interest Rate |
|--------------------|---------------------|---------|--------|----------------------------|-----------------------------|--------------------------------|
|                    | Lowest              | Highest | Total  |                            |                             |                                |
|                    | <i>(Rs million)</i> |         |        |                            | <i>(Per cent per annum)</i> |                                |
| <b>November-08</b> |                     |         |        |                            |                             |                                |
| 01-06 Nov          | 50                  | 425     | 1,330  | 222                        | 8.50-9.50                   | 9.01                           |
| 07-13 Nov          | 40                  | 305     | 1,430  | 204                        | 8.50-9.00                   | 8.82                           |
| 14-20 Nov          | 45                  | 150     | 800    | 114                        | 8.65-8.90                   | 8.75                           |
| 21-27 Nov          | 55                  | 375     | 1,055  | 151                        | 8.60-9.00                   | 8.84                           |
| 28-30 Nov          | 200                 | 200     | 600    | 200                        | 8.75-9.25                   | 8.94                           |
| <b>Nov-07</b>      | 15                  | 765     | 5,220  | 209                        | 8.25-8.75                   | 8.47                           |
| <b>Dec-07</b>      | 20                  | 500     | 4,350  | 207                        | 8.25-8.75                   | 8.63                           |
| <b>Jan-08</b>      | 10                  | 494     | 2,734  | 124                        | 8.00-8.50                   | 8.21                           |
| <b>Feb-08</b>      | 50                  | 685     | 11,547 | 398                        | 7.50-8.50                   | 8.03                           |
| <b>Mar-08</b>      | 20                  | 845     | 7,775  | 389                        | 6.75-8.00                   | 7.36                           |
| <b>Apr-08</b>      | 25                  | 650     | 2,825  | 113                        | 6.75-7.00                   | 6.79                           |
| <b>May-08</b>      | 45                  | 650     | 8,081  | 279                        | 6.40-6.90                   | 6.56                           |
| <b>Jun-08</b>      | 27                  | 815     | 6,878  | 229                        | 6.35-6.50                   | 6.43                           |
| <b>Jul-08</b>      | 50                  | 1,110   | 7,742  | 267                        | 6.30-6.75                   | 6.48                           |
| <b>Aug-08</b>      | 15                  | 960     | 6,627  | 229                        | 6.25-7.25                   | 6.71                           |
| <b>Sep-08</b>      | 70                  | 1,170   | 16,415 | 547                        | 6.75-9.30                   | 8.79                           |
| <b>Oct-08</b>      | 30                  | 1,130   | 12,280 | 396                        | 7.75-9.75                   | 8.76                           |
| <b>Nov-08</b>      | 40                  | 425     | 5,215  | 174                        | 8.50-9.50                   | 8.87                           |

<sup>1</sup> For transactions days only.

Source: Financial Markets Operations Division.