

Table 22a: Auctions of Treasury Notes: October 2007 and November 2007

Amount of Treasury Notes put on Tender (<i>Rs mn</i>)	17 October 2007 ¹ - Rs800 mn			21 November 2007 ² - Rs1,200 mn		
	2Y-TN	3Y-TN	4Y-TN	2Y-TN	3Y-TN	4Y-TN
1. Value of Bids Received (<i>Rs mn</i>)	912.9	664.9	304.8	847.0	669.5	1,547.9
2. Value of Bids Accepted (<i>Rs mn</i>)	387.9	282.6	129.5	331.7	262.2	606.1
3. Interest Rate (% <i>p.a.</i>)	10.05	10.20	10.35	9.75	9.90	10.05
4. Highest Yield Accepted (% <i>p.a.</i>)	9.99	10.14	10.75	9.89	10.09	10.50
5. Weighted Yield on Bids Accepted (% <i>p.a.</i>)	9.99	10.14	10.67	9.75	10.02	10.36
6. Weighted Price of Bids Accepted (%)	100.106	100.152	98.980	100.000	99.696	99.005

¹ Issue of 19 October 2007

2Y-TN : 10.05% 2-Year Treasury Notes due 19 Oct 2009

3Y-TN : 10.20% 3-Year Treasury Notes due 19 Oct 2010

4Y-TN : 10.35% 4-Year Treasury Notes due 19 Oct 2011

² Issue of 23 November 2007

2Y-TN : 9.75% 2-Year Treasury Notes due 23 Nov 2009

3Y-TN : 9.90% 3-Year Treasury Notes due 23 Nov 2010

4Y-TN : 10.05% 4-Year Treasury Notes due 23 Nov 2011