

**Table 47: Balance of Payments - Calendar Year 2007 and First Quarter of 2008**
*(Rs million)*

	2007 <sup>1</sup>	2007 <sup>1</sup>				2008 <sup>1</sup>
		1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	1 <sup>st</sup> Quarter
<b>I. CURRENT ACCOUNT</b>	<b>-12,497</b>	<b>890</b>	<b>-4,627</b>	<b>-4,947</b>	<b>-3,813</b>	<b>-4,492</b>
<b>A. Goods and Services</b>	<b>-23,681</b>	<b>-2,390</b>	<b>-6,269</b>	<b>-8,458</b>	<b>-6,564</b>	<b>-7,512</b>
<b>Goods</b>	<b>-44,182</b>	<b>-7,542</b>	<b>-10,290</b>	<b>-12,048</b>	<b>-14,302</b>	<b>-14,613</b>
Exports	69,482	15,460	16,547	17,410	20,065	14,311
Imports	-113,664	-23,002	-26,837	-29,458	-34,367	-28,924
General Merchandise	-46,743	-8,079	-10,878	-12,748	-15,038	-15,151
Credit	64,042	14,224	15,342	15,991	18,485	12,924
Debit	-110,785	-22,303	-26,220	-28,739	-33,523	-28,075
Goods procured in Ports by Carriers	2,561	537	588	700	736	538
Credit	5,440	1,236	1,205	1,419	1,580	1,387
Debit	-2,879	-699	-617	-719	-844	-849
Non-monetary Gold	-505	-127	-164	-105	-109	-79
<b>Services</b>	<b>20,501</b>	<b>5,152</b>	<b>4,021</b>	<b>3,590</b>	<b>7,738</b>	<b>7,101</b>
Credit	68,754	17,162	15,264	15,542	20,786	18,939
Transportation	13,459	3,698	2,736	3,202	3,823	3,634
<i>Passenger</i>	<i>11,220</i>	<i>3,109</i>	<i>2,219</i>	<i>2,694</i>	<i>3,198</i>	<i>3,106</i>
<i>Freight</i>	<i>747</i>	<i>84</i>	<i>181</i>	<i>208</i>	<i>274</i>	<i>193</i>
Other	1,492	505	336	300	351	335
Travel	40,687	10,791	8,962	8,653	12,281	11,951
<i>Business</i>	<i>14,088</i>	<i>4,078</i>	<i>3,318</i>	<i>2,636</i>	<i>4,056</i>	<i>4,235</i>
<i>Personal</i>	<i>26,599</i>	<i>6,713</i>	<i>5,644</i>	<i>6,017</i>	<i>8,225</i>	<i>7,716</i>
Other Services	14,608	2,673	3,566	3,687	4,682	3,354
<i>Private</i>	<i>14,250</i>	<i>2,566</i>	<i>3,429</i>	<i>3,609</i>	<i>4,646</i>	<i>3,293</i>
<i>Government</i>	<i>358</i>	<i>107</i>	<i>137</i>	<i>78</i>	<i>36</i>	<i>61</i>
Debit	-48,253	-12,010	-11,243	-11,952	-13,048	-11,838
Transportation	-18,053	-5,140	-4,195	-4,421	-4,297	-3,890
<i>Passenger</i>	<i>-849</i>	<i>-157</i>	<i>-219</i>	<i>-230</i>	<i>-243</i>	<i>-181</i>
<i>Freight</i>	<i>-8,067</i>	<i>-1,775</i>	<i>-2,108</i>	<i>-2,311</i>	<i>-1,873</i>	<i>-1,575</i>
Other	-9,137	-3,208	-1,868	-1,880	-2,181	-2,134
Travel	-11,259	-2,724	-2,522	-2,775	-3,238	-3,090
<i>Business</i>	<i>-751</i>	<i>-72</i>	<i>-137</i>	<i>-187</i>	<i>-355</i>	<i>-251</i>
<i>Personal</i>	<i>-10,508</i>	<i>-2,652</i>	<i>-2,385</i>	<i>-2,588</i>	<i>-2,883</i>	<i>-2,839</i>
Other Services	-18,941	-4,146	-4,526	-4,756	-5,513	-4,858
<i>Private</i>	<i>-18,716</i>	<i>-4,116</i>	<i>-4,456</i>	<i>-4,712</i>	<i>-5,432</i>	<i>-4,794</i>
<i>Government</i>	<i>-225</i>	<i>-30</i>	<i>-70</i>	<i>-44</i>	<i>-81</i>	<i>-64</i>
<b>B. Income</b>	<b>7,491</b>	<b>2,586</b>	<b>652</b>	<b>2,412</b>	<b>1,841</b>	<b>2,390</b>
Credit	25,460	5,712	6,195	6,718	6,835	6,401
Compensation of Employees	22	6	5	5	6	4
Direct Investment Income	127	13	43	41	30	48
Portfolio Investment Income	309	37	88	128	56	19
Other Investment Income	25,002	5,656	6,059	6,544	6,743	6,330
<i>Monetary Authorities</i>	<i>2,657</i>	<i>529</i>	<i>521</i>	<i>828</i>	<i>779</i>	<i>752</i>
<i>General Government</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Other	22,345	5,127	5,538	5,716	5,964	5,578

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(Rs million)

	2007 <sup>1</sup>	2007 <sup>1</sup>				2008 <sup>1</sup>
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter
Debit	-17,969	-3,126	-5,543	-4,306	-4,994	-4,011
Compensation to Employees	-310	-76	-81	-77	-76	-83
Direct Investment Income	-2,348	-52	-1,660	-61	-575	-466
Portfolio Investment Income	-2,012	-153	-580	-592	-687	-359
Other Investment Income	-13,299	-2,845	-3,222	-3,576	-3,656	-3,103
<i>Monetary Authorities</i>	-11	-4	-3	-2	-2	-1
<i>General Government</i>	-310	-27	-104	-71	-108	-74
<i>Other</i>	-12,978	-2,814	-3,115	-3,503	-3,546	-3,028
<b>C. Current Transfers</b>	<b>3,693</b>	<b>694</b>	<b>990</b>	<b>1,099</b>	<b>910</b>	<b>630</b>
Credit	7,915	1,765	1,968	2,032	2,150	1,867
Private	7,206	1,760	1,672	1,644	2,130	1,864
Government	709	5	296	388	20	3
Debit	-4,222	-1,071	-978	-933	-1,240	-1,237
Private	-4,057	-1,049	-922	-885	-1,201	-1,217
Government	-165	-22	-56	-48	-39	-20
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>2,132</b>	<b>-4,657</b>	<b>-164</b>	<b>5,427</b>	<b>1,525</b>	<b>-11</b>
<b>D. Capital Account</b>	<b>-51</b>	<b>-15</b>	<b>-16</b>	<b>-5</b>	<b>-15</b>	<b>-28</b>
<i>Migrants' Transfers</i>	-51	-15	-16	-5	-15	-28
<b>E. Financial Account</b>	<b>2,183</b>	<b>-4,642</b>	<b>-148</b>	<b>5,432</b>	<b>1,540</b>	<b>17</b>
<b>Direct Investment</b>	<b>8,800</b>	<b>1,399</b>	<b>3,795</b>	<b>2,085</b>	<b>1,521</b>	<b>1,134</b>
Abroad	-1,817	-111	-236	-597	-873	-518
In Mauritius	10,617	1,510	4,031	2,682	2,394	1,652
<b>Portfolio Investment</b>	<b>647</b>	<b>856</b>	<b>1,695</b>	<b>142</b>	<b>-2,047</b>	<b>-1,266</b>
<b>Assets</b>	<b>-4,277</b>	<b>-537</b>	<b>-765</b>	<b>-1,650</b>	<b>-1,325</b>	<b>-862</b>
Equity Securities	-4,277	-537	-765	-1,650	-1,325	-862
Debt Securities	0	0	0	0	0	0
<b>Liabilities</b>	<b>4,924</b>	<b>1,393</b>	<b>2,460</b>	<b>1,792</b>	<b>-722</b>	<b>-404</b>
Equity Securities	1,530	217	380	224	709	780
Debt Securities	3,394	1,176	2,080	1,568	-1,431	-1,184
<b>Other Investment</b>	<b>6,616</b>	<b>-1,481</b>	<b>-45</b>	<b>4,310</b>	<b>3,832</b>	<b>5,990</b>
<b>Assets</b>	<b>-20,992</b>	<b>-7,134</b>	<b>-2,094</b>	<b>-5,041</b>	<b>-6,723</b>	<b>-14,135</b>
General Government	0	0	0	0	0	0
Banks	-14,442	-5,887	-1,177	-2,783	-4,595	-10,406
Other Sectors: Long-term	0	0	0	0	0	0
Other Sectors: Short-term	-6,550	-1,247	-917	-2,258	-2,128	-3,729
<b>Liabilities</b>	<b>27,608</b>	<b>5,653</b>	<b>2,049</b>	<b>9,351</b>	<b>10,555</b>	<b>20,125</b>
General Government	1,518	932	783	141	-338	-98
Banks	718	944	529	803	-1,558	19,113
Other Sectors: Long-term	924	-189	-848	-389	2,350	-979
Other Sectors: Short-term	24,448	3,966	1,585	8,796	10,101	2,089
<b>Reserve Assets</b>	<b>-13,880</b>	<b>-5,416</b>	<b>-5,593</b>	<b>-1,105</b>	<b>-1,766</b>	<b>-5,841</b>
Monetary Gold	0	0	0	0	0	0
Special Drawing Rights	-11	-4	-3	-2	-2	-9
Reserve Position in the Fund	171	78	93	0	0	40
Foreign Exchange	-14,040	-5,490	-5,683	-1,103	-1,764	-5,872
Other Claims	0	0	0	0	0	0
<b>III. NET ERRORS AND OMISSIONS</b>	<b>10,365</b>	<b>3,767</b>	<b>4,791</b>	<b>-480</b>	<b>2,288</b>	<b>4,503</b>

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

As from Quarter 3, 2005, 'Other Income' includes interest income of banks.

As from Quarter 3, 2006, valuation changes are excluded from foreign assets and liabilities transactions of banks.

<sup>1</sup> Provisional Estimates

Source: Statistics Division.