

**Table 41: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:
May 2007 - May 2008**

Indicative Selling Rates	Average for 12 Months ended May 2007 [1]	Average for 12 Months ended May 2008 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	25.6010	26.5143	(3.4)
Hong Kong dollar	4.2369	3.8590	9.8
Indian rupee (100)	74.3092	75.0522	(1.0)
Japanese yen (100)	28.0657	26.8667	4.5
Kenya shilling (100)	47.0563	46.1405	2.0
New Zealand dollar	22.1448	22.9548	(3.5)
Singapore dollar	21.2309	20.7672	2.2
South African rand	4.6746	4.2313	10.5
Swiss franc	26.5688	26.5046	0.2
US dollar	32.5524	29.8807	8.9
Pound sterling	63.0619	59.9177	5.2
Euro	42.7869	43.2009	(1.0)

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period June 2006 to May 2007.

[2] is calculated on the basis of the daily average exchange rates for the period June 2007 to May 2008.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.

Source: Statistics Division.