

**Table 33c: Headline and Core Inflation Rates: July 2007 - May 2008<sup>1</sup>**

*(Per cent)*

| Month  | Headline | CORE1 | CORE 2 | TRIM10 |
|--------|----------|-------|--------|--------|
| Jul-07 | 10.5     | 7.6   | 6.4    | 7.5    |
| Aug-07 | 10.1     | 7.0   | 6.2    | 7.4    |
| Sep-07 | 9.7      | 6.4   | 6.2    | 7.2    |
| Oct-07 | 9.4      | 5.9   | 6.1    | 7.1    |
| Nov-07 | 9.1      | 5.4   | 6.0    | 7.0    |
| Dec-07 | 8.8      | 5.0   | 5.7    | 7.0    |
| Jan-08 | 8.9      | 5.2   | 5.7    | 7.4    |
| Feb-08 | 9.0      | 5.5   | 5.7    | 7.5    |
| Mar-08 | 9.0      | 5.8   | 5.7    | 7.3    |
| Apr-08 | 8.9      | 5.9   | 5.6    | 7.0    |
| May-08 | 8.8      | 6.2   | 5.6    | 6.7    |

*CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from headline inflation.*

*CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from headline inflation.*

*TRIM10 truncates 5 per cent of each tail of the distribution of price changes.*

<sup>1</sup> *Effective July 2007, Core inflation data are compiled using the new basket of goods and services derived from the 2006-07 Household Budget Survey.*

*Source: Statistics Division.*