

**Table 26b: Overnight Transactions on the Interbank Money Market:
May 2007 - May 2008**

Period	Amount Transacted			Daily Average ¹	Range of Interbank Rates	Weighted Average Interest Rate
	Lowest	Highest	Total			
	<i>(Rs million)</i>				<i>(Per cent per annum)</i>	
May-08						
1-May	650	650	650	650	6.75-6.80	6.76
02-08 May	45	250	840	168	6.40-6.75	6.71
09-15 May	168	395	2,141	306	6.40-6.60	6.49
16-22 May	50	173	898	128	6.40-6.85	6.60
23-29 May	140	470	2,490	356	6.45-6.90	6.53
30-31 May	531	531	1,062	531	6.45-6.50	6.49
May-07	30	895	11,017	355	8.00-9.00	8.37
Jun-07	25	430	5,366	185	8.00-8.50	8.11
Jul-07	35	710	8,364	279	8.00-9.00	8.72
Aug-07	102	1210	13,418	463	8.75-9.00	8.76
Sep-07	80	955	13,447	464	8.75-9.50	8.87
Oct-07	9	380	3,029	104	8.75-9.25	8.84
Nov-07	15	765	5,220	209	8.25-8.75	8.47
Dec-07	20	500	4,350	207	8.25-8.75	8.63
Jan-08	10	494	2,734	124	8.00-8.50	8.21
Feb-08	50	685	11,547	398	7.50-8.50	8.03
Mar-08	20	845	7,775	389	6.75-8.00	7.36
Apr-08	25	650	2,825	113	6.75-7.00	6.79
May-08	45	650	8,081	279	6.40-6.90	6.56

¹ For transactions days only.

Source: Financial Markets Operations Division.