

**Table 18a: Auctions of Treasury Notes: April and May 2008**

Amount of Treasury Notes put on Tender ( <i>Rs mn</i> )	02 April 2008 <sup>1</sup> - Rs1,200 mn			14 May 2008 <sup>2</sup> - Rs1,200 mn		
	2Y-TN	3Y-TN	4Y-TN	2Y-TN	3Y-TN	4Y-TN
1. Value of Bids Received ( <i>Rs mn</i> )	1,300.8	1,725.1	1,349.3	1,072.9	820.4	527.6
2. Value of Bids Accepted ( <i>Rs mn</i> )	356.8	473.1	370.1	531.8	406.7	261.5
3. Interest Rate (% <i>p.a.</i> )	8.80	8.95	9.10	7.80	8.20	8.50
4. Highest Yield Accepted (% <i>p.a.</i> )	8.50	8.79	9.03	7.80	8.00	8.75
5. Weighted Yield on Bids Accepted (% <i>p.a.</i> )	8.28	8.70	9.01	7.70	7.97	8.69
6. Weighted Price of Bids Accepted (%)	100.941	100.648	100.297	100.182	100.603	99.369

<sup>1</sup> Issue of 04 April 2008

2Y-TN : 8.80% 2-Year Treasury Notes due 04 Apr 2010

3Y-TN : 8.95% 3-Year Treasury Notes due 04 Apr 2011

4Y-TN : 9.10% 4-Year Treasury Notes due 04 Apr 2012

Source: Financial Markets Operations Division.

<sup>2</sup> Issue of 16 May 2008

2Y-TN : 7.80% 2-Year Treasury Notes due 16 May 2010

3Y-TN : 8.20% 3-Year Treasury Notes due 16 May 2011

4Y-TN : 8.50% 4-Year Treasury Notes due 16 May 2012