Table 38: Exchange Rate of Selected Currencies vis-à-vis the Euro (Period Average): January 1999 and March 2008

|  | January 1999 <br> [1] | March 2008 <br> [2] | Appreciation/(Depreciation) <br> of Selected Currencies <br> between [1] \& [2] <br> (Per cent) |
| :--- | :---: | :---: | :---: |
| Hong Kong dollar | 8.9689 | 12.0888 | $(25.8)$ |
| Indonesian rupiah | $9,961.02$ | $14,264.80$ | $(30.2)$ |
| Korean won | $1,358.76$ | $1,530.71$ | $(11.2)$ |
| Mauritian rupee | 28.987 | 42.311 | $(31.5)$ |
| Philippines peso | 44.395 | 64.276 | $(30.9)$ |
| Singapore dollar | 1.9453 | 2.1477 | $(9.4)$ |
| South African rand | 6.9690 | 12.4281 | $(43.9)$ |
| Taiwan dollar | 37.333 | 47.501 | $(21.4)$ |
| Thai baht | 42.3655 | 48.8298 | $(13.2)$ |

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.

