

**Table 37: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:
March 2007 - March 2008**

Indicative Selling Rates	Average for 12 Months ended March 2007 [1]	Average for 12 Months ended March 2008 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	25.0292	26.6999	(6.3)
Hong Kong dollar	4.2178	3.9738	6.1
Indian rupee (100)	72.8024	77.0947	(5.6)
Japanese yen (100)	28.0763	27.0264	3.9
Kenya shilling (100)	46.3801	46.8011	(0.9)
New Zealand dollar	21.4481	23.3687	(8.2)
Singapore dollar	20.9297	21.0232	(0.4)
South African rand	4.7511	4.4160	7.6
Swiss franc	26.2816	26.5346	(1.0)
US dollar	32.3352	30.7576	5.1
Pound sterling	61.7967	61.7142	0.1
Euro	42.0269	43.3788	(3.1)

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period April 2006 to March 2007.

[2] is calculated on the basis of the daily average exchange rates for the period April 2007 to March 2008.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T. & D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.