

**Table 27: Maintenance of Cash Ratio by Banks: 3 January 2008 - 18 June 2009**

Period Ended	Deposit Base <sup>1</sup>	Average Cash Balances Held for the Period	Required Minimum Cash Balances As a % of (1)	Excess Cash Holdings (2) - (3)	Average Cash Ratios (2) / (1)
	(1)	(2)	(3)	(2) - (3)	(2) / (1)
	<i>(Rs million)</i>				<i>(Per cent)</i>
3-Jan-08	208,638	10,268	8,345	1,923	4.92
17-Jan-08	210,356	11,245	8,414	2,831	5.35
31-Jan-08	210,771	11,357	8,431	2,926	5.39
14-Feb-08	211,310	10,221	8,452	1,769	4.84
28-Feb-08	211,420	10,683	8,457	2,226	5.05
13-Mar-08	213,067	9,449	8,523	926	4.43
27-Mar-08	215,975	11,184	8,639	2,545	5.18
10-Apr-08	213,909	10,320	8,556	1,764	4.82
24-Apr-08	213,244	10,618	8,530	2,088	4.98
8-May-08	214,288	9,848	8,572	1,276	4.60
22-May-08	214,734	10,195	8,589	1,606	4.75
5-Jun-08	217,284	10,025	8,691	1,334	4.61
19-Jun-08	220,286	10,956	8,811	2,145	4.97
3-Jul-08	220,018	10,966	8,801	2,165	4.98
17-Jul-08	222,013	11,724	8,881	2,843	5.28
31-Jul-08	225,500	11,021	9,020	2,001	4.89
14-Aug-08	227,806	11,532	9,112	2,420	5.06
28-Aug-08 <sup>2</sup>	226,337	14,936	13,580	1,356	6.60
11-Sep-08	227,229	14,033	13,634	399	6.18
25-Sep-08	228,419	14,515	13,705	810	6.35
9-Oct-08	229,588	15,199	13,775	1,424	6.62
23-Oct-08	230,830	16,362	13,850	2,512	7.09
6-Nov-08	230,371	14,668	13,822	846	6.37
20-Nov-08 <sup>3</sup>	232,852	13,146	11,643	1,503	5.65
4-Dec-08	233,352	12,522	11,668	854	5.37
18-Dec-08	236,070	13,781	11,804	1,977	5.84
1-Jan-09 <sup>4</sup>	238,077	13,045	10,714	2,331	5.48
15-Jan-09	243,515	14,479	10,958	3,521	5.95
29-Jan-09	242,838	14,710	10,928	3,782	6.06
12-Feb-09	242,719	13,556	10,922	2,634	5.59
26-Feb-09	244,289	13,427	10,993	2,434	5.50
12-Mar-09	245,313	12,869	11,039	1,830	5.25
26-Mar-09	248,637	13,626	11,189	2,437	5.48
9-Apr-09	249,016	13,101	11,206	1,895	5.26
23-Apr-09	250,123	13,271	11,255	2,016	5.31
7-May-09	250,490	12,173	11,272	901	4.86
21-May-09	249,804	12,739	11,241	1,498	5.10
4-Jun-09	252,211	12,296	11,350	946	4.88
18-Jun-09	253,062	16,909	11,388	5,521	6.68

Note: The cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

<sup>1</sup> The deposit base is lagged by two weeks.

<sup>2</sup> With effect from the maintenance period ended 28 August 2008, the cash ratio that banks were required to maintain was raised from 4.0 per cent to 6.0 per cent.

<sup>3</sup> With effect from the maintenance period ended 20 November 2008, the cash ratio that banks were required to maintain was reduced to 5.0 per cent.

<sup>4</sup> With effect from the maintenance period ended 1 January 2009, the cash ratio that banks are required to maintain was reduced to 4.5 per cent.

Source: Statistics Division.