

**Table 41: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:
June 2007 - June 2008**

Indicative Selling Rates	Average for 12 Months ended June 2007 [1]	Average for 12 Months ended June 2008 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	25.9429	26.4799	(2.0)
Hong Kong dollar	4.2438	3.8137	11.3
Indian rupee (100)	75.2379	73.9008	1.8
Japanese yen (100)	27.9835	26.8586	4.2
Kenya shilling (100)	47.5475	45.7783	3.9
New Zealand dollar	22.5649	22.6974	(0.6)
Singapore dollar	21.3458	20.7228	3.0
South African rand	4.6727	4.1476	12.7
Swiss franc	26.6377	26.5786	0.2
US dollar	32.6437	29.5248	10.6
Pound sterling	63.6095	59.1681	7.5
Euro	43.0911	43.2324	(0.3)

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period July 2006 to June 2007.

[2] is calculated on the basis of the daily average exchange rates for the period July 2007 to June 2008.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:

$(\text{Previous period exchange rate} - \text{Current period exchange rate}) \div \text{Current period exchange rate}.$

Source: Statistics Division.