

Table 18a: Auctions of Treasury Notes: May and June 2008

Amount of Treasury Notes put on Tender (<i>Rs mn</i>)	14 May 2008 ¹ - Rs1,200 mn			25 June 2008 ² - Rs1,200 mn		
	2Y-TN	3Y-TN	4Y-TN	2Y-TN	3Y-TN	4Y-TN
1. Value of Bids Received (<i>Rs mn</i>)	1,072.9	820.4	527.6	63.6	38.1	78.4
2. Value of Bids Accepted (<i>Rs mn</i>)	531.8	406.7	261.5	63.6	38.1	78.4
3. Interest Rate (% <i>p.a.</i>)	7.80	8.20	8.50	7.80	8.20	8.50
4. Highest Yield Accepted (% <i>p.a.</i>)	7.80	8.00	8.75	7.99	8.00	8.89
5. Weighted Yield on Bids Accepted (% <i>p.a.</i>)	7.70	7.97	8.69	7.75	7.92	8.72
6. Weighted Price of Bids Accepted (%)	100.182	100.603	99.369	100.091	100.735	99.270

¹ Issue of 16 May 2008

2Y-TN : 7.80% 2-Year Treasury Notes due 16 May 2010

3Y-TN : 8.20% 3-Year Treasury Notes due 16 May 2011

4Y-TN : 8.50% 4-Year Treasury Notes due 16 May 2012

² Issue of 27 June 2008

2Y-TN : 7.80% 2-Year Treasury Notes due 27 June 2010

3Y-TN : 8.20% 3-Year Treasury Notes due 27 June 2011

4Y-TN : 8.50% 4-Year Treasury Notes due 27 June 2012

Source: Financial Markets Operations Division.