

**Table 16b: Auctions of Treasury / Bank of Mauritius Bills: June 2007 - June 2008**

|   | Jun-07                      | Jul-07        | Aug-07       | Sep-07       | Oct-07       | Nov-07        | Dec-07       | Jan-08        | Feb-08       | Mar-08        | Apr-08       | May-08       | Jun-08        |
|---|-----------------------------|---------------|--------------|--------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|--------------|---------------|
|   | <i>(Rs million)</i>         |               |              |              |              |               |              |               |              |               |              |              |               |
| <b>1. Amount of Bills put on Tender</b> | <b>8,650</b>                | <b>10,450</b> | <b>3,060</b> | <b>3,100</b> | <b>2,100</b> | <b>5,200</b>  | <b>3,800</b> | <b>5,800</b>  | <b>3,400</b> | <b>8,500</b>  | <b>1,700</b> | <b>4,500</b> | <b>9,100</b>  |
| <b>2. Total Value of Bids Received</b>  | <b>15,678</b>               | <b>22,769</b> | <b>9,869</b> | <b>4,379</b> | <b>6,094</b> | <b>11,497</b> | <b>5,516</b> | <b>13,715</b> | <b>9,012</b> | <b>19,508</b> | <b>6,015</b> | <b>8,863</b> | <b>14,338</b> |
| 91-day                                  | 7,902                       | 7,003         | 5,825        | 1,767        | 1,154        | 1,325         | 480          | 1,309         | 1,445        | 6,082         | 3,120        | 3,501        | 6,956         |
| 182-day                                 | 4,291                       | 9,068         | 2,965        | 1,266        | 2,497        | 2,105         | 187          | 1,370         | 1,230        | 4,450         | 817          | 3,152        | 3,017         |
| 364-day                                 | 3,485                       | 6,698         | 1,079        | 1,346        | 2,444        | 8,067         | 4,849        | 11,036        | 6,337        | 8,976         | 2,078        | 2,030        | 4,365         |
| <b>3. Total Value of Bids Accepted</b>  | <b>8,650</b>                | <b>10,450</b> | <b>3,060</b> | <b>2,632</b> | <b>2,100</b> | <b>5,200</b>  | <b>3,202</b> | <b>5,800</b>  | <b>3,400</b> | <b>8,500</b>  | <b>1,700</b> | <b>4,463</b> | <b>9,100</b>  |
| 91-day                                  | 4,687                       | 3,124         | 1,763        | 969          | 375          | 490           | 241          | 500           | 425          | 2,179         | 963          | 2,202        | 4,957         |
| 182-day                                 | 2,047                       | 4,244         | 958          | 805          | 868          | 927           | 100          | 516           | 465          | 2,206         | 242          | 1,372        | 2,332         |
| 364-day                                 | 1,916                       | 3,082         | 339          | 858          | 858          | 3,783         | 2,861        | 4,784         | 2,510        | 4,115         | 495          | 889          | 1,811         |
|   | <i>(Per cent per annum)</i> |               |              |              |              |               |              |               |              |               |              |              |               |
| <b>4. Weighted Average Yield</b>        |                             |               |              |              |              |               |              |               |              |               |              |              |               |
| 91-day                                  | 11.04                       | 11.16         | 9.93         | 8.98         | 8.28         | 8.25          | 9.04         | 8.91          | 7.82         | 7.35          | 7.51         | 7.32         | 7.32          |
| 182-day                                 | 11.10                       | 11.44         | 10.16        | 9.62         | 9.17         | 8.59          | 9.14         | 9.00          | 7.97         | 7.31          | 7.54         | 7.27         | 7.37          |
| 364-day                                 | 10.98                       | 11.23         | 10.22        | 9.83         | 9.50         | 9.41          | 10.14        | 10.05         | 8.39         | 7.70          | 7.67         | 7.45         | 7.50          |
| <b>5. Overall Weighted Yield</b>        | 11.04                       | 11.29         | 10.03        | 9.45         | 9.14         | 9.16          | 10.03        | 9.85          | 8.26         | 7.51          | 7.56         | 7.33         | 7.37          |
| <b>6. Bank Rate (Simple Average)</b>    | 11.08                       | 11.23         | 10.20        | 9.49         | 9.24         | 9.07          | 9.93         | 9.82          | 8.63         | 7.60          | 7.49         | 7.34         | 7.35          |

Figures may not add up to totals due to rounding.

With effect from April 2008, Bank of Mauritius Bills are being issued separately.

Source: Financial Markets Operations Division.