

**Table 41: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:  
July 2007 - July 2008**

Indicative Selling Rates	Average for 12 Months ended July 2007 [1]	Average for 12 Months ended July 2008 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	26.2952	26.3637	(0.3)
Hong Kong dollar	4.2451	3.7618	12.8
Indian rupee (100)	76.2088	72.5100	5.1
Japanese yen (100)	27.9021	26.7962	4.1
Kenya shilling (100)	47.9602	45.1945	6.1
New Zealand dollar	23.0493	22.2941	3.4
Singapore dollar	21.4505	20.6341	4.0
South African rand	4.6840	4.0536	15.6
Swiss franc	26.7285	26.5960	0.5
US dollar	32.6934	29.1097	12.3
Pound sterling	64.2031	58.2216	10.3
Euro	43.4059	43.1782	0.5

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period August 2006 to July 2007.

[2] is calculated on the basis of the daily average exchange rates for the period August 2007 to July 2008.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T. & D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:

$(\text{Previous period exchange rate} - \text{Current period exchange rate}) \div \text{Current period exchange rate}.$

Source: Statistics Division.