

Table 18a: Auctions of Treasury Notes: June and July 2008

Amount of Treasury Notes put on Tender (<i>Rs mn</i>)	25 June 2008 ¹ - Rs1,200 mn			24 July 2008 ² - Rs1,200 mn		
	2Y-TN	3Y-TN	4Y-TN	2Y-TN	3Y-TN	4Y-TN
1. Value of Bids Received (<i>Rs mn</i>)	63.6	38.1	78.4	310.0	120.0	353.5
2. Value of Bids Accepted (<i>Rs mn</i>)	63.6	38.1	78.4	260.0	100.0	353.5
3. Interest Rate (% <i>p.a.</i>)	7.80	8.20	8.50	8.15	8.40	8.90
4. Highest Yield Accepted (% <i>p.a.</i>)	7.99	8.00	8.89	8.69	8.74	10.08
5. Weighted Yield on Bids Accepted (% <i>p.a.</i>)	7.75	7.92	8.72	8.34	8.74	9.99
6. Weighted Price of Bids Accepted (%)	100.091	100.735	99.270	99.657	99.119	96.477

¹ Issue of 27 June 2008

2Y-TN : 7.80% 2-Year Treasury Notes due 27 June 2010

3Y-TN : 8.20% 3-Year Treasury Notes due 27 June 2011

4Y-TN : 8.50% 4-Year Treasury Notes due 27 June 2012

Source: Financial Markets Operations Division.

² Issue of 25 July 2008

2Y-TN : 8.15% 2-Year Treasury Notes due 25 July 2010

3Y-TN : 8.40% 3-Year Treasury Notes due 25 July 2011

4Y-TN : 8.90% 4-Year Treasury Notes due 25 July 2012