

**Table 33c: Headline and Core Inflation Rates: July 2007 - January 2008<sup>1</sup>***(Per cent)*

Month	Headline	CORE1	CORE 2	TRIM10
Jul-07	10.5	7.6	6.4	7.5
Aug-07	10.1	7.0	6.2	7.4
Sep-07	9.7	6.4	6.2	7.2
Oct-07	9.4	5.9	6.1	7.1
Nov-07	9.1	5.4	6.0	7.0
Dec-07	8.8	5.0	5.7	7.0
Jan-08	8.9	5.2	5.7	7.4

*CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from headline inflation.*

*CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from headline inflation.*

*TRIM10 truncates 5 per cent of each tail of the distribution of price changes.*

<sup>1</sup> *Effective July 2007, Core inflation data are compiled using the new basket of goods and services derived from the 2006-07 Household Budget Survey.*