

Table 10: Components and Sources of Reserve Money: June 2005 - December 2007
(End of period)
(Rs million)

	Jun-05	Sep-05	Dec-05	Mar-06	Jun-06	Sep-06	Dec-06	Mar-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07
Components of Reserve Money															
1. Currency with Public	9,729	10,114	11,744	10,544	10,512	10,965	13,108	11,824	11,677	11,886	12,054	12,160	12,410	12,520	14,339
2. Currency with Banks	2,288	2,409	3,480	2,082	1,816	1,917	3,322	2,208	1,914	2,015	2,011	1,960	2,347	2,335	3,438
3. Demand Deposits with Bank of Mauritius	6,447	7,548	6,962	8,678	9,716	9,317	8,643	9,461	10,543	9,712	9,235	11,501	11,566	9,568	10,374
4. Bom Bills held by Banks	4,476	3,343	2,864	2,606	2,499	2,616	745	2,156	4,691	4,824	5,201	4,644	2,992	4,038	3,928
Reserve Money (1+2+3+4)	22,941	23,413	25,049	23,909	24,543	24,815	25,818	25,649	28,825	28,436	28,501	30,265	29,315	28,460	32,079
Sources of Reserve Money															
1. Net Foreign Assets of Bank of Mauritius	42,696	42,210	41,116	41,412	42,454	43,015	44,127	47,154	52,422	52,103	52,048	51,793	52,767	51,987	51,009
2. Bank of Mauritius Net Claims on Budgetary Central Government	803	934	1,740	442	1,641	3,508	6,129	1,319	-402	-853	-597	812	-308	-686	-233
3. Bank of Mauritius Claims on Banks	1,818	1,929	1,989	1,776	1,673	1,645	1,538	1,437	1,340	1,241	1,241	1,241	1,139	1,139	1,032
4. Net Non-Monetary Liabilities	22,377	21,659	19,796	19,721	21,225	23,353	25,976	24,261	24,534	24,054	24,191	23,581	24,282	23,980	19,729
Reserve Money (1+2+3+4)	22,941	23,413	25,049	23,909	24,543	24,815	25,818	25,649	28,825	28,436	28,501	30,265	29,315	28,460	32,079
Broad Money Multiplier @	7.0	6.9	6.8	7.3	7.2	7.3	7.2	7.4	6.7	6.8	6.9	6.6	6.9	7.3	6.7

Note: Figures may not add up to totals due to rounding.

Table 11: Components and Sources of Broad Money (M2)*: June 2005 - December 2007
(End of period)
(Rs million)

	Jun-05	Sep-05	Dec-05	Mar-06	Jun-06	Sep-06	Dec-06	Mar-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07
Components of Broad Money															
1. Currency with Public	9,729	10,114	11,744	10,544	10,512	10,965	13,108	11,824	11,677	11,886	12,054	12,160	12,410	12,520	14,339
2. Demand Deposits with the Banking Sector	12,511	13,165	14,214	12,788	14,557	14,741	15,056	14,393	16,632	14,851	14,888	17,821	17,284	17,455	20,711
I. Narrow Money, M1 (1+2)	22,240	23,279	25,958	23,332	25,069	25,705	28,164	26,216	28,309	26,737	26,942	29,981	29,695	29,975	35,051
1. Savings Deposits ¹	63,549	64,555	66,162	68,325	69,097	69,248	70,740	71,244	73,128	72,464	72,336	72,424	71,941	72,974	76,906
2. Time Deposits ²	43,277	44,710	46,342	48,657	49,361	50,919	50,380	52,687	53,797	55,190	56,994	56,769	58,102	59,366	58,965
3. Foreign Currency Deposits	30,558	30,100	31,256	34,564	34,000	35,011	37,420	39,933	38,377	39,622	41,342	40,619	43,804	46,174	45,046
II. Quasi-Money (1+2+3)	137,385	139,365	143,760	151,546	152,458	155,178	158,540	163,864	165,302	167,275	170,672	169,812	173,846	178,514	180,917
Broad Money, M2 (I+II)	159,625	162,644	169,718	174,878	177,527	180,883	186,704	190,080	193,610	194,013	197,614	199,793	203,541	208,489	215,968
Sources of Broad Money															
1. Bank of Mauritius	42,696	42,210	41,116	41,412	42,454	43,015	44,127	47,154	52,422	52,103	52,048	51,793	52,767	51,987	51,009
2. Banks	10,256	11,407	14,664	20,418	18,981	25,102	29,522	33,224	32,490	32,744	32,119	33,291	34,948	35,721	38,189
I. Net Foreign Assets (1+2)	52,951	53,617	55,781	61,830	61,435	68,117	73,649	80,378	84,912	84,847	84,166	85,084	87,714	87,709	89,198
1. Bank of Mauritius	803	934	1,740	442	1,641	3,508	6,129	1,319	-402	-853	-597	812	-308	-686	-233
2. Banks	40,104	40,320	39,335	41,251	43,849	40,579	36,082	37,691	40,076	38,163	39,832	39,347	39,773	41,350	42,444
A. Net Claims on Budgetary Central Government (1 + 2)	40,907	41,254	41,076	41,694	45,490	44,087	42,211	39,010	39,674	37,310	39,236	40,160	39,465	40,664	42,211
B. Banks Claims on Private Sector³	105,066	109,144	116,014	115,187	119,471	125,529	131,333	130,240	131,381	131,347	134,736	135,522	138,251	140,161	145,312
II. Domestic Credit (A+B)	145,973	150,398	157,090	156,881	164,961	169,616	173,543	169,251	171,055	168,657	173,971	175,681	177,716	180,825	187,523
III. Net Non-Monetary Liabilities	39,299	41,372	43,153	43,833	48,870	56,851	60,488	59,549	62,356	59,491	60,524	60,972	61,890	60,044	60,754
Broad Money, M2 (I+II-III)	159,625	162,644	169,718	174,878	177,527	180,883	186,704	190,080	193,610	194,013	197,614	199,793	203,541	208,489	215,968

* Based on the consolidation of banks and Bank of Mauritius and adjusted for the transactions of Global Business Licence Holders.

¹ Include margin deposits.

² Include bonds issued by one bank.

³ Include Claims on Public Corporations and State and Local Government.

Figures may not add up to totals due to rounding.