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The Bank of Mauritius reduces the Key Repo Rate by 25 basis points

The Monetary Policy Committee (MPC) of the Bank of Mauritius, originally scheduled to meet on 24 March 2008, convened a special meeting today to discuss developments on currency and money markets in Mauritius and abroad. The MPC decided to cut the key Repo Rate by 25 basis points, from 9.25 per cent per annum to 9.00 per cent per annum, effective today.

A Monetary Policy Statement will be issued by the Bank of Mauritius at 15.30 hours on Friday 8 February 2008. A Press Conference will be held on the same day at the Bank at 15.00 hours.

Bank of Mauritius 6 February 2008