

**Table 41: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:
January 2008 - January 2009**

| Indicative Selling Rates | Average for 12 Months ended January 2008 [1] | Average for 12 Months ended January 2009 [2] | Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent |
|--------------------------|---|---|--|
| Australian dollar | 26.8091 | 24.4038 | 9.9 |
| Hong Kong dollar | 4.0787 | 3.7921 | 7.6 |
| Indian rupee (100) | 78.0171 | 66.9651 | 16.5 |
| Japanese yen (100) | 27.2484 | 29.1032 | (6.4) |
| Kenya shilling (100) | 47.8024 | 42.8943 | 11.4 |
| New Zealand dollar | 23.4974 | 20.2186 | 16.2 |
| Singapore dollar | 21.3098 | 20.7828 | 2.5 |
| South African rand | 4.5813 | 3.5298 | 29.8 |
| Swiss franc | 26.6140 | 27.0889 | (1.8) |
| US dollar | 31.5544 | 29.3082 | 7.7 |
| Pound sterling | 63.2092 | 52.7450 | 19.8 |
| Euro | 43.6259 | 42.6420 | 2.3 |

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period February 2007 to January 2008.

[2] is calculated on the basis of the daily average exchange rates for the period February 2008 to January 2009.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:

$(\text{Previous period exchange rate} - \text{Current period exchange rate}) \div \text{Current period exchange rate}$.