

Table 18a: Auctions of Treasury Notes: December 2008 and January 2009

Amount of Treasury Notes put on Tender (<i>Rs mn</i>)	10 December 2008 ¹ - Rs1,500 mn			14 January 2009 ² - Rs1,500 mn		
	2Y-TN	3Y-TN	4Y-TN	2Y-TN	3Y-TN	4Y-TN
1. Value of Bids Received (<i>Rs mn</i>)	553.8	1,247.3	1,169.5	2,434.3	50.0	1,789.2
2. Value of Bids Accepted (<i>Rs mn</i>)	188.8	667.3	643.9	1,358.5	50.0	91.5
3. Interest Rate (% <i>p.a.</i>)	8.25	8.50	8.75	7.25	7.50	7.75
4. Highest Yield Accepted (% <i>p.a.</i>)	9.79	9.54	10.32	8.94	8.99	9.19
5. Weighted Yield on Bids Accepted (% <i>p.a.</i>)	9.45	9.48	10.20	8.77	8.99	8.88
6. Weighted Price of Bids Accepted (%)	97.859	97.492	95.333	97.266	96.157	96.264

¹ Issue of 12 December 2008

2Y-TN : 8.25% 2-Year Treasury Notes due 12 December 2010

3Y-TN : 8.50% 3-Year Treasury Notes due 12 December 2011

4Y-TN : 8.75% 4-Year Treasury Notes due 12 December 2012

Source: Financial Markets Operations Division.

² Issue of 16 January 2009

2Y-TN : 7.25% 2-Year Treasury Notes due 16 January 2011

3Y-TN : 7.50% 3-Year Treasury Notes due 16 January 2012

4Y-TN : 7.75% 4-Year Treasury Notes due 16 January 2013