

**Table 38: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:  
February 2007 - February 2008**

Indicative Selling Rates	Average for 12 Months ended February 2007 [1]	Average for 12 Months ended February 2008 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	24.7027	26.7903	(7.8)
Hong Kong dollar	4.1965	4.0326	4.1
Indian rupee (100)	72.3440	77.7112	(6.9)
Japanese yen (100)	27.8852	27.1433	2.7
Kenya shilling (100)	45.9626	47.2447	(2.7)
New Zealand dollar	21.1704	23.4671	(9.8)
Singapore dollar	20.6964	21.1926	(2.3)
South African rand	4.7882	4.5067	6.2
Swiss franc	25.9735	26.5569	(2.2)
US dollar	32.1496	31.2035	3.0
Pound sterling	60.8960	62.4880	(2.5)
Euro	41.4633	43.4997	(4.7)

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period March 2006 to February 2007.

[2] is calculated on the basis of the daily average exchange rates for the period March 2007 to February 2008.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T. & D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:  
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.