

Table 18a: Auctions of Treasury Notes: January and February 2009

Amount of Treasury Notes put on Tender (<i>Rs mn</i>)	14 January 2009 ¹ - Rs1,500 mn			11 February 2009 ² - Rs1,200 mn		
	2Y-TN	3Y-TN	4Y-TN	2Y-TN	3Y-TN	4Y-TN
1. Value of Bids Received (<i>Rs mn</i>)	2,434.3	50.0	1,789.2	2,175.4	733.2	43.4
2. Value of Bids Accepted (<i>Rs mn</i>)	1,358.5	50.0	91.5	939.3	250.0	10.7
3. Interest Rate (% <i>p.a.</i>)	7.25	7.50	7.75	7.25	7.50	7.75
4. Highest Yield Accepted (% <i>p.a.</i>)	8.94	8.99	9.19	7.98	8.17	9.05
5. Weighted Yield on Bids Accepted (% <i>p.a.</i>)	8.77	8.99	8.88	7.74	8.09	9.05
6. Weighted Price of Bids Accepted (%)	97.266	96.157	96.264	99.108	98.456	95.717

¹ Issue of 16 January 2009

2Y-TN : 7.25% 2-Year Treasury Notes due 16 January 2011

3Y-TN : 7.50% 3-Year Treasury Notes due 16 January 2012

4Y-TN :7.75% 4-Year Treasury Notes due 16 January 2013

Source: Financial Markets Operations Division.

² Issue of 13 February 2009

2Y-TN : 7.25% 2-Year Treasury Notes due 13 February 2011

3Y-TN : 7.50% 3-Year Treasury Notes due 13 February 2012

4Y-TN :7.75% 4-Year Treasury Notes due 13 February 2013