

**Table 41: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:  
December 2007 - December 2008**

Indicative Selling Rates	Average for 12 Months ended December 2007 [1]	Average for 12 Months ended December 2008 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	26.8831	24.6633	9.0
Hong Kong dollar	4.1280	3.7531	10.0
Indian rupee (100)	78.2158	67.4801	15.9
Japanese yen (100)	27.3625	28.3713	(3.6)
Kenya shilling (100)	48.2507	42.9702	12.3
New Zealand dollar	23.5697	20.5633	14.6
Singapore dollar	21.4372	20.6530	3.8
South African rand	4.6283	3.5990	28.6
Swiss franc	26.6644	26.8694	(0.8)
US dollar	31.9133	29.0241	10.0
Pound sterling	63.9774	53.4933	19.6
Euro	43.7620	42.5669	2.8

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period January 2007 to December 2007.

[2] is calculated on the basis of the daily average exchange rates for the period January 2008 to December 2008.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T. & D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:

$(\text{Previous period exchange rate} - \text{Current period exchange rate}) \div \text{Current period exchange rate}$ .

Source: Statistics Division.