

Table 27c: Maintenance of Cash Ratio by Banks: 20 November 2008 - 18 December 2008

Period Ended	Deposit Base ¹	Average Cash Balances Held for the Period	Required Minimum Cash Balances 5.0% of (1)	Excess Cash Holdings (2) - (3)	Average Cash Ratios (2) / (1)
	(1)	(2)	(3)		
	<i>(Rs million)</i>				<i>(Per cent)</i>
20-Nov-08	232,852	13,146	11,643	1,503	5.65
4-Dec-08	233,352	12,522	11,668	854	5.37
18-Dec-08	236,070	13,781	11,804	1,977	5.84

¹ The deposit base is lagged by two weeks.

With effect from the maintenance period ended 20 November 2008, the cash ratio that banks are required to maintain has been set at 5.0 per cent.

The cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

Source: Statistics Division.