

Table 27b: Maintenance of Cash Ratio by Banks: 28 August 2008 - 6 November 2008

Period Ended	Deposit Base ¹	Average Cash Balances Held for the Period	Required Minimum Cash Balances 6.0% of (1)	Excess Cash Holdings (2) - (3)	Average Cash Ratios (2) / (1)
	(1)	(2)	(3)		
	<i>(Rs million)</i>				<i>(Per cent)</i>
28-Aug-08	226,337	14,936	13,580	1,356	6.60
11-Sep-08	227,229	14,033	13,634	399	6.18
25-Sep-08	228,419	14,515	13,705	810	6.35
9-Oct-08	229,588	15,199	13,775	1,424	6.62
23-Oct-08	230,830	16,362	13,850	2,512	7.09
6-Nov-08	230,371	14,668	13,822	846	6.37

¹ The deposit base is lagged by two weeks.

With effect from the maintenance period ended 28 August 2008, the cash ratio that banks are required to maintain has been set at 6.0 per cent.

The cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

Source: Statistics Division.