

Table 23a: Repurchase Transactions between Bank of Mauritius and Banks: December 2008

Date	Type of Transaction	Amount put on Auction (Rs million)	Repurchase Period (Day/s)	Value of Bids Received	Value of Bids Accepted	Repurchase Rate (Per cent per annum)
				(Rs million)		
3-Dec-08	Repo	*	7	1,600	1,600	9.00
10-Dec-08	Repo	*	14-21	1,950	1,450	8.00

* Amount put on auction not specified

Note : Effective 01 April 2008, the Bank implemented operational changes in Liquidity Management whereby repurchase transactions are conducted at the Key Repo Rate \pm 125 basis points.

Source: Financial Markets Operations Division.