

**Table 41 : Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:
December 2006 - December 2007**

Indicative Selling Rates	Average for 12 Months ended December 2006 [1]	Average for 12 Months ended December 2007 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	24.1339	26.8831	(10.2)
Hong Kong dollar	4.1456	4.1280	0.4
Indian rupee (100)	71.3506	78.2158	(8.8)
Japanese yen (100)	27.5816	27.3625	0.8
Kenya shilling (100)	45.1096	48.2507	(6.5)
New Zealand dollar	20.8183	23.5697	(11.7)
Singapore dollar	20.2224	21.4372	(5.7)
South African rand	4.8433	4.6283	4.6
Swiss franc	25.4604	26.6644	(4.5)
US dollar	31.7212	31.9133	(0.6)
Pound sterling	58.9711	63.9774	(7.8)
Euro	40.3405	43.7620	(7.8)

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period January 2006 to December 2006.

[2] is calculated on the basis of the daily average exchange rates for the period January 2007 to December 2007.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.