

Table 33c: Headline and Core Inflation Rates: July 2007 - December 2007¹*(Per cent)*

| Month | Headline | CORE1 | CORE 2 | TRIM10 |
|--------|----------|-------|--------|--------|
| Jul-07 | 10.5 | 7.6 | 6.4 | 7.5 |
| Aug-07 | 10.1 | 7.0 | 6.2 | 7.4 |
| Sep-07 | 9.7 | 6.4 | 6.2 | 7.2 |
| Oct-07 | 9.4 | 5.9 | 6.1 | 7.1 |
| Nov-07 | 9.1 | 5.4 | 6.0 | 7.0 |
| Dec-07 | 8.8 | 5.0 | 5.7 | 7.0 |

CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from headline inflation.

CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from headline inflation.

TRIM10 truncates 5 per cent of each tail of the distribution of price changes.

¹ *Effective July 2007, Core inflation data are compiled using the new basket of goods and services derived from the 2006-07 Household Budget Survey.*