

**Table 10: Components and Sources of Reserve Money: June 2005 - November 2007**
*(End of period)*
*(Rs million)*

	Jun-05	Sep-05	Dec-05	Mar-06	Jun-06	Sep-06	Dec-06	Mar-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07
<b>Components of Reserve Money</b>														
1. Currency with Public	9,729	10,114	11,744	10,544	10,512	10,965	13,108	11,824	11,677	11,886	12,054	12,160	12,410	12,520
2. Currency with Banks	2,288	2,409	3,480	2,082	1,816	1,917	3,322	2,208	1,914	2,015	2,011	1,960	2,347	2,335
3. Demand Deposits with Bank of Mauritius	6,447	7,548	6,962	8,678	9,716	9,317	8,643	9,461	10,543	9,712	9,235	11,501	11,566	9,568
4. Bom Bills held by Banks	4,476	3,343	2,864	2,606	2,499	2,616	745	2,156	4,691	4,824	5,201	4,644	2,992	4,038
<b>Reserve Money (1+2+3+4)</b>	<b>22,941</b>	<b>23,413</b>	<b>25,049</b>	<b>23,909</b>	<b>24,543</b>	<b>24,815</b>	<b>25,818</b>	<b>25,649</b>	<b>28,825</b>	<b>28,436</b>	<b>28,501</b>	<b>30,265</b>	<b>29,315</b>	<b>28,460</b>
<b>Sources of Reserve Money</b>														
1. Net Foreign Assets of Bank of Mauritius	42,696	42,210	41,116	41,412	42,454	43,015	44,127	47,154	52,422	52,103	52,048	51,793	52,767	51,987
2. Bank of Mauritius Net Claims on Budgetary Central Government	803	934	1,740	442	1,641	3,508	6,129	1,319	-402	-853	-597	812	-308	-686
3. Bank of Mauritius Claims on Banks	1,818	1,929	1,989	1,776	1,673	1,645	1,538	1,437	1,340	1,241	1,241	1,241	1,139	1,139
4. Net Non-Monetary Liabilities	22,377	21,659	19,796	19,721	21,225	23,353	25,976	24,261	24,534	24,054	24,191	23,581	24,282	23,980
<b>Reserve Money (1+2+3+4)</b>	<b>22,941</b>	<b>23,413</b>	<b>25,049</b>	<b>23,909</b>	<b>24,543</b>	<b>24,815</b>	<b>25,818</b>	<b>25,649</b>	<b>28,825</b>	<b>28,436</b>	<b>28,501</b>	<b>30,265</b>	<b>29,315</b>	<b>28,460</b>
<b>Broad Money Multiplier @</b>	<b>7.0</b>	<b>6.9</b>	<b>6.8</b>	<b>7.3</b>	<b>7.2</b>	<b>7.3</b>	<b>7.2</b>	<b>7.4</b>	<b>6.7</b>	<b>6.8</b>	<b>6.9</b>	<b>6.6</b>	<b>6.9</b>	<b>7.4</b>

Note: Figures may not add up to totals due to rounding.

**Table 11: Components and Sources of Broad Money (M2)\*: June 2005 - November 2007**
*(End of period)*
*(Rs million)*

	Jun-05	Sep-05	Dec-05	Mar-06	Jun-06	Sep-06	Dec-06	Mar-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07
<b>Components of Broad Money</b>														
1. Currency with Public	9,729	10,114	11,744	10,544	10,512	10,965	13,108	11,824	11,677	11,886	12,054	12,160	12,410	12,520
2. Demand Deposits with the Banking Sector	12,511	13,165	14,214	12,788	14,557	14,741	15,056	14,393	16,632	14,851	14,888	17,821	17,284	17,449
<b>I. Narrow Money, M1 (1+2)</b>	<b>22,240</b>	<b>23,279</b>	<b>25,958</b>	<b>23,332</b>	<b>25,069</b>	<b>25,705</b>	<b>28,164</b>	<b>26,216</b>	<b>28,309</b>	<b>26,737</b>	<b>26,942</b>	<b>29,981</b>	<b>29,695</b>	<b>29,968</b>
1. Savings Deposits <sup>1</sup>	63,549	64,555	66,162	68,325	69,097	69,248	70,740	71,244	73,128	72,464	72,336	72,424	71,941	72,978
2. Time Deposits <sup>2</sup>	43,277	44,710	46,342	48,657	49,361	50,919	50,380	52,687	53,797	55,190	56,994	56,769	58,102	60,316
3. Foreign Currency Deposits	30,558	30,100	31,256	34,564	34,000	35,011	37,420	39,933	38,377	39,622	41,342	40,619	43,804	46,099
<b>II. Quasi-Money (1+2+3)</b>	<b>137,385</b>	<b>139,365</b>	<b>143,760</b>	<b>151,546</b>	<b>152,458</b>	<b>155,178</b>	<b>158,540</b>	<b>163,864</b>	<b>165,302</b>	<b>167,275</b>	<b>170,672</b>	<b>169,812</b>	<b>173,846</b>	<b>179,394</b>
<b>Broad Money, M2 (I+II)</b>	<b>159,625</b>	<b>162,644</b>	<b>169,718</b>	<b>174,878</b>	<b>177,527</b>	<b>180,883</b>	<b>186,704</b>	<b>190,080</b>	<b>193,610</b>	<b>194,013</b>	<b>197,614</b>	<b>199,793</b>	<b>203,541</b>	<b>209,362</b>
<b>Sources of Broad Money</b>														
1. Bank of Mauritius	42,696	42,210	41,116	41,412	42,454	43,015	44,127	47,154	52,422	52,103	52,048	51,793	52,767	51,987
2. Banks	10,256	11,407	14,664	20,418	18,981	25,102	29,522	33,224	32,490	32,744	32,119	33,291	34,948	35,721
<b>I. Net Foreign Assets (1+2)</b>	<b>52,951</b>	<b>53,617</b>	<b>55,781</b>	<b>61,830</b>	<b>61,435</b>	<b>68,117</b>	<b>73,649</b>	<b>80,378</b>	<b>84,912</b>	<b>84,847</b>	<b>84,166</b>	<b>85,084</b>	<b>87,714</b>	<b>87,709</b>
1. Bank of Mauritius	803	934	1,740	442	1,641	3,508	6,129	1,319	-402	-853	-597	812	-308	-686
2. Banks	40,104	40,320	39,335	41,251	43,849	40,579	36,082	37,691	40,076	38,163	39,832	39,347	39,773	41,350
<b>A. Net Claims on Budgetary Central Government (1 + 2)</b>	<b>40,907</b>	<b>41,254</b>	<b>41,076</b>	<b>41,694</b>	<b>45,490</b>	<b>44,087</b>	<b>42,211</b>	<b>39,010</b>	<b>39,674</b>	<b>37,310</b>	<b>39,236</b>	<b>40,160</b>	<b>39,465</b>	<b>40,664</b>
<b>B. Banks Claims on Private Sector<sup>3</sup></b>	<b>105,066</b>	<b>109,144</b>	<b>116,014</b>	<b>115,187</b>	<b>119,471</b>	<b>125,529</b>	<b>131,333</b>	<b>130,240</b>	<b>131,381</b>	<b>131,347</b>	<b>134,736</b>	<b>135,522</b>	<b>138,251</b>	<b>140,161</b>
<b>II. Domestic Credit (A+B)</b>	<b>145,973</b>	<b>150,398</b>	<b>157,090</b>	<b>156,881</b>	<b>164,961</b>	<b>169,616</b>	<b>173,543</b>	<b>169,251</b>	<b>171,055</b>	<b>168,657</b>	<b>173,971</b>	<b>175,681</b>	<b>177,716</b>	<b>180,825</b>
<b>III. Net Non-Monetary Liabilities</b>	<b>39,299</b>	<b>41,372</b>	<b>43,153</b>	<b>43,833</b>	<b>48,870</b>	<b>56,851</b>	<b>60,488</b>	<b>59,549</b>	<b>62,356</b>	<b>59,491</b>	<b>60,524</b>	<b>60,972</b>	<b>61,890</b>	<b>59,171</b>
<b>Broad Money, M2 (I+II-III)</b>	<b>159,625</b>	<b>162,644</b>	<b>169,718</b>	<b>174,878</b>	<b>177,527</b>	<b>180,883</b>	<b>186,704</b>	<b>190,080</b>	<b>193,610</b>	<b>194,013</b>	<b>197,614</b>	<b>199,793</b>	<b>203,541</b>	<b>209,362</b>

\* Based on the consolidation of banks and Bank of Mauritius and adjusted for the transactions of Global Business Licence Holders.

<sup>1</sup> Include margin deposits.

<sup>2</sup> Include bonds issued by one bank.

<sup>3</sup> Include Claims on Public Corporations and State and Local Government.

Figures may not add up to totals due to rounding.