Table 34b: Headline and CORE Inflation Rates: July 2007 - August 2009 1

(Per Cent)

Month	Headline	CORE1	CORE2	TRIM10
Jul-07	10.5	7.6	6.4	7.5
Aug-07	10.1	7.0	6.2	7.4
Sep-07	9.7	6.4	6.2	7.2
Oct-07	9.4	5.9	6.1	7.1
Nov-07	9.1	5.4	6.0	7.0
Dec-07	8.8	5.0	5.7	7.0
Jan-08	8.9	5.2	5.7	7.4
Feb-08	9.0	5.5	5.7	7.5
Mar-08	9.0	5.8	5.7	7.3
Apr-08	8.9	5.9	5.6	7.0
May-08	8.8	6.2	5.6	6.7
Jun-08	8.8	6.6	5.5	6.5
Jul-08	9.1	7.2	5.7	6.2
Aug-08	9.5	7.8	5.9	5.9
Sep-08	9.8	8.3	6.0	5.5
Oct-08	9.9	8.5	6.1	5.1
Nov-08	9.9	8.7	6.1	4.6
Dec-08	9.7	8.7	6.1	3.5
Jan-09	9.3	8.4	6.0	2.3
Feb-09	8.8	8.0	5.9	2.4
Mar-09	8.5	7.6	5.8	2.5
Apr-09	8.0	7.1	5.7	2.6
May-09	7.4	6.5	5.6	2.7
Jun-09	6.9	6.1	5.5	2.8
Jul-09	6.1	5.5	5.4	2.8
Aug-09	5.2	4.6	5.1	2.7

Notes: (i) Headline inflation is measured by comparing the average level of prices, as measured by the CPI, during a twelve-month period with the average level during the corresponding previous twelve-month period.

<sup>(</sup>ii) CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from headline inflation.

<sup>(</sup>iii) CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from headline inflation.

<sup>(</sup>iv) TRIM10 truncates 5 per cent of each tail of the distribution of price changes.

<sup>&</sup>lt;sup>1</sup> Effective July 2007, Core inflation data are compiled using the new basket of goods and services derived from the 2006-07 Household Budget Survey. Source: Statistics Division.