

**Table 41: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:
August 2007 - August 2008**

Indicative Selling Rates	Average for 12 Months ended August 2007 [1]	Average for 12 Months ended August 2008 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	26.4220	26.2646	0.6
Hong Kong dollar	4.2331	3.7228	13.7
Indian rupee (100)	76.8808	71.4865	7.5
Japanese yen (100)	27.8275	26.6873	4.3
Kenya shilling (100)	48.1765	44.7358	7.7
New Zealand dollar	23.2558	22.0358	5.5
Singapore dollar	21.4712	20.5736	4.4
South African rand	4.6564	3.9911	16.7
Swiss franc	26.7294	26.5810	0.6
US dollar	32.6376	28.8037	13.3
Pound sterling	64.3812	57.3460	12.3
Euro	43.5136	43.1276	0.9

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period September 2006 to August 2007.

[2] is calculated on the basis of the daily average exchange rates for the period September 2007 to August 2008.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.

Source: Statistics Division.