

Table 27b: Maintenance of Cash Ratio by Banks: 28 August 2008

Week Ended	Deposit Base ¹ (1)	Average Cash Balances Held for the Week (2)	Required Minimum Cash Balances 6.0% of (1) (3)	Excess Cash Holdings (2) - (3)	Average Cash Ratios (2) / (1)
	<i>(Rs million)</i>				<i>(Per cent)</i>
28-Aug-08	226,337	14,936	13,580	1,356	6.60

¹ The deposit base is lagged by two weeks.

With effect from the maintenance period ended 28 August 2008, the cash ratio that banks are required to maintain has been set at 6.0 per cent.

The cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

Source: Statistics Division.