

Table 18a: Auctions of Treasury Notes: July and August 2008

Amount of Treasury Notes put on Tender (<i>Rs mn</i>)	24 July 2008 ¹ - Rs1,200 mn			20 August 2008 ² - Rs1,200 mn		
	2Y-TN	3Y-TN	4Y-TN	2Y-TN	3Y-TN	4Y-TN
1. Value of Bids Received (<i>Rs mn</i>)	310.0	120.0	353.5	3.5	39.1	415.2
2. Value of Bids Accepted (<i>Rs mn</i>)	260.0	100.0	353.5	2.5	13.1	412.2
3. Interest Rate (% <i>p.a.</i>)	8.15	8.40	8.90	8.25	8.50	8.90
4. Highest Yield Accepted (% <i>p.a.</i>)	8.69	8.74	10.08	8.75	9.00	10.50
5. Weighted Yield on Bids Accepted (% <i>p.a.</i>)	8.34	8.74	9.99	8.68	8.99	10.13
6. Weighted Price of Bids Accepted (%)	99.657	99.119	96.477	99.226	98.736	96.036

¹ Issue of 25 July 2008

2Y-TN : 8.15% 2-Year Treasury Notes due 25 July 2010

3Y-TN : 8.40% 3-Year Treasury Notes due 25 July 2011

4Y-TN : 8.90% 4-Year Treasury Notes due 25 July 2012

Source: Financial Markets Operations Division.

² Issue of 22 August 2008

2Y-TN : 8.25% 2-Year Treasury Notes due 22 August 2010

3Y-TN : 8.50% 3-Year Treasury Notes due 22 August 2011

4Y-TN : 8.90% 4-Year Treasury Notes due 22 August 2012