



BANK OF MAURITIUS

Website: <http://bom.intnet.mu>

COMMUNIQUÉ

Redemption of Bank of Mauritius Bills/Government of Mauritius Treasury Bills

Following the increase in the Cash Reserve Ratio of banks from 4.0 per cent to 6.0 per cent with effect from the fortnight beginning 15 August 2008, the Bank of Mauritius informed banks that the Bank would stand ready to provide liquidity in case of tightness emerging in the money market.

In this context, the Bank has on the 14 August 2008 proceeded with the early redemption of Bank of Mauritius Bills for an amount of Rs1.7 billion and the purchase of Government of Mauritius Treasury Bills for an amount of Rs2.3 billion.

The Bills were of maturities ranging between 6 and 78 days.

18 August 2008