

Table 18a: Auctions of Treasury Notes: March and April 2008

Amount of Treasury Notes put on Tender (<i>Rs mn</i>)	19 March 2008 ¹ - Rs1,200 mn			02 April 2008 ² - Rs1,200 mn		
	2Y-TN	3Y-TN	4Y-TN	2Y-TN	3Y-TN	4Y-TN
1. Value of Bids Received (<i>Rs mn</i>)	3,243.8	652.7	987.5	1,300.8	1,725.1	1,349.3
2. Value of Bids Accepted (<i>Rs mn</i>)	797.0	160.4	242.6	356.8	473.1	370.1
3. Interest Rate (% <i>p.a.</i>)	9.20	9.35	9.50	8.80	8.95	9.10
4. Highest Yield Accepted (% <i>p.a.</i>)	8.80	9.35	9.60	8.50	8.79	9.03
5. Weighted Yield on Bids Accepted (% <i>p.a.</i>)	8.80	9.29	9.53	8.28	8.70	9.01
6. Weighted Price of Bids Accepted (%)	100.719	100.154	99.902	100.941	100.648	100.297

¹ Issue of 21 March 2008

2Y-TN : 9.20% 2-Year Treasury Notes due 21 Mar 2010

3Y-TN : 9.35% 3-Year Treasury Notes due 21 Mar 2011

4Y-TN : 9.50% 4-Year Treasury Notes due 21 Mar 2012

² Issue of 04 April 2008

2Y-TN : 8.80% 2-Year Treasury Notes due 04 Apr 2010

3Y-TN : 8.95% 3-Year Treasury Notes due 04 Apr 2011

4Y-TN : 9.10% 4-Year Treasury Notes due 04 Apr 2012