

Table 48: Balance of Payments - Fiscal Year 2006-07

(Rs million)

	2006-07 <sup>2</sup>	2006		2007	
		3rd Quarter <sup>1</sup>	4th Quarter <sup>1</sup>	1st Quarter <sup>1</sup>	2nd Quarter <sup>2</sup>
<b>I. CURRENT ACCOUNT</b>	<b>-15,745</b>	<b>-6,509</b>	<b>-7,031</b>	<b>920</b>	<b>-3,125</b>
<b>A. Goods and Services</b>	<b>-23,827</b>	<b>-5,516</b>	<b>-9,626</b>	<b>-2,363</b>	<b>-6,322</b>
<b>Goods</b>	<b>-37,878</b>	<b>-6,851</b>	<b>-13,195</b>	<b>-7,542</b>	<b>-10,290</b>
Exports	72,999	19,305	21,687	15,460	16,547
Imports	-110,877	-26,156	-34,882	-23,002	-26,837
General Merchandise	-40,201	-7,435	-13,809	-8,079	-10,878
Credit	67,915	17,991	20,358	14,224	15,342
Debit	-108,116	-25,426	-34,167	-22,303	-26,220
Goods procured in Ports by Carriers	2,323	584	614	537	588
Credit	5,084	1,314	1,329	1,236	1,205
Debit	-2,761	-730	-715	-699	-617
Non-monetary Gold	-458	-63	-104	-127	-164
<b>Services</b>	<b>14,051</b>	<b>1,335</b>	<b>3,569</b>	<b>5,179</b>	<b>3,968</b>
Credit	60,203	11,969	15,843	17,179	15,212
Transportation	12,706	2,890	3,449	3,699	2,668
<i>Passenger</i>	10,602	2,410	2,856	3,109	2,227
<i>Freight</i>	645	218	238	84	105
Other	1,459	262	355	506	336
Travel	36,243	6,606	9,884	10,791	8,962
<i>Business</i>	12,896	2,036	3,464	4,078	3,318
<i>Personal</i>	23,347	4,570	6,420	6,713	5,644
Other Services	11,254	2,473	2,510	2,689	3,582
<i>Private</i>	10,867	2,375	2,465	2,582	3,445
<i>Government</i>	387	98	45	107	137
Debit	-46,152	-10,634	-12,274	-12,000	-11,244
Transportation	-18,440	-4,263	-4,851	-5,130	-4,196
<i>Passenger</i>	-725	-201	-148	-157	-219
<i>Freight</i>	-8,311	-1,941	-2,485	-1,774	-2,111
Other	-9,404	-2,121	-2,218	-3,199	-1,866
Travel	-11,442	-2,961	-3,235	-2,724	-2,522
<i>Business</i>	-443	-131	-103	-72	-137
<i>Personal</i>	-10,999	-2,830	-3,132	-2,652	-2,385
Other Services	-16,270	-3,410	-4,188	-4,146	-4,526
<i>Private</i>	-16,126	-3,387	-4,167	-4,116	-4,456
<i>Government</i>	-144	-23	-21	-30	-70
<b>B. Income</b>	<b>5,057</b>	<b>-1,554</b>	<b>1,815</b>	<b>2,589</b>	<b>2,207</b>
Credit	19,350	3,076	4,402	5,712	6,160
Compensation of Employees	21	5	5	6	5
Direct Investment Income	28	0	7	13	8
Portfolio Investment Income	180	34	21	37	88
Other Investment Income	19,121	3,037	4,369	5,656	6,059
<i>Monetary Authorities</i>	2,071	573	448	529	521
<i>General Government</i>	0	0	0	0	0
Other	17,050	2,464	3,921	5,127	5,538

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(Rs million)

	2006-07 <sup>2</sup>	2006		2007	
		3rd Quarter <sup>1</sup>	4th Quarter <sup>1</sup>	1st Quarter <sup>1</sup>	2nd Quarter <sup>2</sup>
Debit	-14,293	-4,630	-2,587	-3,123	-3,953
Compensation to Employees	-336	-78	-105	-73	-80
Direct Investment Income	-2,547	-2,361	-63	-52	-71
Portfolio Investment Income	-1,124	-172	-219	-153	-580
Other Investment Income	-10,286	-2,019	-2,200	-2,845	-3,222
<i>Monetary Authorities</i>	-15	-4	-4	-4	-3
<i>General Government</i>	-277	-28	-118	-27	-104
<i>Other</i>	-9,994	-1,987	-2,078	-2,814	-3,115
<b>C. Current Transfers</b>	<b>3,025</b>	<b>561</b>	<b>780</b>	<b>694</b>	<b>990</b>
Credit	6,745	1,384	1,628	1,765	1,968
Private	6,390	1,343	1,615	1,760	1,672
Government	355	41	13	5	296
Debit	-3,720	-823	-848	-1,071	-978
Private	-3,583	-781	-831	-1,049	-922
Government	-137	-42	-17	-22	-56
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>5,345</b>	<b>1,031</b>	<b>9,784</b>	<b>-4,608</b>	<b>-862</b>
<b>D. Capital Account</b>	<b>-50</b>	<b>-6</b>	<b>-13</b>	<b>-15</b>	<b>-16</b>
<i>Migrants' Transfers</i>	-50	-6	-13	-15	-16
<b>E. Financial Account</b>	<b>5,395</b>	<b>1,037</b>	<b>9,797</b>	<b>-4,593</b>	<b>-846</b>
<b>Direct Investment</b>	<b>6,610</b>	<b>2,636</b>	<b>-746</b>	<b>1,399</b>	<b>3,321</b>
Abroad	-767	-179	-241	-111	-236
In Mauritius	7,377	2,815	-505	1,510	3,557
<b>Portfolio Investment</b>	<b>2,451</b>	<b>-647</b>	<b>821</b>	<b>855</b>	<b>1,422</b>
<b>Assets</b>	<b>-3,126</b>	<b>-832</b>	<b>-992</b>	<b>-537</b>	<b>-765</b>
Equity Securities	-3,126	-832	-992	-537	-765
Debt Securities	0	0	0	0	0
<b>Liabilities</b>	<b>5,577</b>	<b>185</b>	<b>1,813</b>	<b>1,392</b>	<b>2,187</b>
Equity Securities	1,066	196	273	217	380
Debt Securities	4,511	-11	1,540	1,175	1,807
<b>Other Investment</b>	<b>2,937</b>	<b>-2,853</b>	<b>7,217</b>	<b>-1,431</b>	<b>4</b>
<b>Assets</b>	<b>-16,341</b>	<b>-4,116</b>	<b>-2,997</b>	<b>-7,134</b>	<b>-2,094</b>
General Government	0	0	0	0	0
Banks	-13,523	-2,648	-3,811	-5,887	-1,177
Other Sectors: Long-term	0	0	0	0	0
Other Sectors: Short-term	-2,818	-1,468	814	-1,247	-917
<b>Liabilities</b>	<b>19,278</b>	<b>1,263</b>	<b>10,214</b>	<b>5,703</b>	<b>2,098</b>
General Government	1,579	-100	-36	932	783
Banks	16	-2,043	586	944	529
Other Sectors: Long-term	2,484	442	2,980	-139	-799
Other Sectors: Short-term	15,199	2,964	6,684	3,966	1,585
<b>Reserve Assets</b>	<b>-6,603</b>	<b>1,901</b>	<b>2,505</b>	<b>-5,416</b>	<b>-5,593</b>
Monetary Gold	0	0	0	0	0
Special Drawing Rights	-15	-4	-4	-4	-3
Reserve Position in the Fund	231	0	60	78	93
Foreign Exchange	-6,819	1,905	2,449	-5,490	-5,683
Other Claims	0	0	0	0	0
<b>III. NET ERRORS AND OMISSIONS</b>	<b>10,400</b>	<b>5,478</b>	<b>-2,753</b>	<b>3,688</b>	<b>3,987</b>

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

As from Quarter 3, 2005, 'Other Income' includes interest income of banks.

As from Quarter 3, 2006, valuation changes are excluded from foreign assets and liabilities transactions of banks.

<sup>1</sup> Revised Estimates.

<sup>2</sup> Provisional Estimates