

Table 23a: Auctions of Treasury Notes: August and September 2007

Amount of Treasury Notes put on Tender (<i>Rs mn</i>)	08 August 2007 ¹ - Rs1,200 mn			19 September 2007 ² - Rs800 mn		
	2Y-TN	3Y-TN	4Y-TN	2Y-TN	3Y-TN	4Y-TN
1. Value of Bids Received (<i>Rs mn</i>)	618.0	702.4	1,996.4	224.0	318.4	587.5
2. Value of Bids Accepted (<i>Rs mn</i>)	266.2	228.7	705.1	158.6	225.4	416.0
3. Interest Rate (% <i>p.a.</i>)	10.50	10.90	11.10	10.05	10.20	10.35
4. Highest Yield Accepted (% <i>p.a.</i>)	10.90	11.00	11.49	10.40	10.55	10.90
5. Weighted Yield on Bids Accepted (% <i>p.a.</i>)	10.62	10.88	11.11	10.14	10.32	10.45
6. Weighted Price of Bids Accepted (%)	99.789	100.050	99.968	99.841	99.697	99.680

¹ Issue of 10 August 2007

2Y-TN : 10.50% 2-Year Treasury Notes due 10 Aug 2009

3Y-TN : 10.90% 3-Year Treasury Notes due 10 Aug 2010

4Y-TN : 11.10% 4-Year Treasury Notes due 10 Aug 2011

² Issue of 21 September 2007

2Y-TN : 10.05% 2-Year Treasury Notes due 21 Sep 2009

3Y-TN : 10.20% 3-Year Treasury Notes due 21 Sep 2010

4Y-TN : 10.35% 4-Year Treasury Notes due 21 Sep 2011