

**Table 40: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies :
September 2005 - September 2006**

Indicative Selling Rates	Average for 12 Months ended September 2005 [1]	Average for 12 Months ended September 2006 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	22.4634	23.3807	(3.9)
Hong Kong dollar	3.7961	4.0679	(6.7)
Indian rupee (100)	67.7410	69.7729	(2.9)
Japanese yen (100)	27.3192	26.9650	1.3
Kenya shilling (100)	38.7148	43.7881	(11.6)
New Zealand dollar	20.8095	20.5608	1.2
Singapore dollar	17.8385	19.4503	(8.3)
South African rand	4.7826	4.8705	(1.8)
Swiss franc	24.0666	24.6126	(2.2)
US dollar	29.2553	31.1210	(6.0)
Pound sterling	54.0848	56.2905	(3.9)
Euro	37.1866	38.5556	(3.6)

Notes: (i) [1] is calculated on the basis of the monthly average exchange rates for the period October 2004 to September 2005.

[2] is calculated on the basis of the monthly average exchange rates for the period October 2005 to September 2006.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.