

Table 32b: Headline and Core Inflation Rates: June 2004 - September 2006

(Per cent)

| Month | Headline | CORE1 | CORE 2 | TRIM10 |
|--------|----------|-------|--------|--------|
| Jun-04 | 3.9 | 2.8 | 3.7 | 2.7 |
| Jul-04 | 3.9 | 2.7 | 3.5 | 2.7 |
| Aug-04 | 4.0 | 2.7 | 3.3 | 2.8 |
| Sep-04 | 4.1 | 2.7 | 3.1 | 2.9 |
| Oct-04 | 4.4 | 2.9 | 3.0 | 3.1 |
| Nov-04 | 4.6 | 3.0 | 2.9 | 3.2 |
| Dec-04 | 4.7 | 3.1 | 2.9 | 3.3 |
| Jan-05 | 4.9 | 3.3 | 2.9 | 3.4 |
| Feb-05 | 5.0 | 3.6 | 2.9 | 3.6 |
| Mar-05 | 5.2 | 4.1 | 3.1 | 3.7 |
| Apr-05 | 5.3 | 4.4 | 3.2 | 3.8 |
| May-05 | 5.5 | 4.8 | 3.3 | 3.9 |
| Jun-05 | 5.6 | 5.0 | 3.3 | 4.0 |
| Jul-05 | 5.6 | 5.1 | 3.2 | 4.1 |
| Aug-05 | 5.6 | 5.1 | 3.2 | 4.1 |
| Sep-05 | 5.5 | 5.1 | 3.2 | 4.1 |
| Oct-05 | 5.3 | 4.8 | 3.1 | 4.1 |
| Nov-05 | 5.1 | 4.6 | 3.2 | 4.0 |
| Dec-05 | 4.9 | 4.4 | 3.4 | 4.0 |
| Jan-06 | 5.0 | 4.3 | 3.7 | 4.1 |
| Feb-06 | 4.9 | 4.2 | 3.8 | 4.1 |
| Mar-06 | 4.9 | 4.1 | 3.8 | 4.1 |
| Apr-06 | 4.9 | 3.9 | 3.9 | 4.2 |
| May-06 | 4.9 | 3.9 | 4.1 | 4.2 |
| Jun-06 | 5.1 | 4.1 | 4.5 | 4.4 |
| Jul-06 | 5.6 | 4.4 | 5.0 | 4.7 |
| Aug-06 | 6.1 | 4.8 | 5.6 | 5.1 |
| Sep-06 | 6.8 | 5.4 | 6.1 | 5.4 |

CORE1 excludes "Food, Beverages and Tobacco" components from headline inflation.

CORE2 excludes Food, Beverages, Tobacco, energy prices and administered prices from headline inflation.

TRIM10 truncates 5 per cent of each tail of the distribution of price changes.