Table 46: Quarterly Balance of Payments 2004 - 2005

(Rs million)

	2004		2005		2004 - 05
	3rd Quarter[1]	4th Quarter[1]	1st Quarter[2]	2nd Quarter[2]	
I. CURRENT ACCOUNT	**-390**	**-706**	**613**	**-4,864**	**-5,347**
A. Goods and Services	**-852**	**-908**	**324**	**-5,451**	**-6,887**
Goods	**-2,667**	**-5,223**	**-4,083**	**-8,068**	**-20,041**
Exports	15,606	14,990	13,030	14,745	58,371
Imports	-18,273	-20,213	-17,113	-22,813	-78,412
General Merchandise	-2,768	-5,460	-4,503	-8,478	-21,209
Credit	15,087	14,314	12,191	13,909	55,501
Debit	-17,855	-19,774	-16,694	-22,387	-76,710
Goods procured in Ports by Carriers	101	237	420	410	1,168
Credit	519	676	839	836	2,870
Debit	-418	-439	-419	-426	-1,702
Non-monetary Gold	-48	-46	-44	-51	-189
Services	**1,815**	**4,315**	**4,407**	**2,617**	**13,154**
Credit	8,970	11,797	12,247	12,264	45,278
Transportation	2,508	3,163	3,060	2,698	11,429
Passenger	*2,024*	*2,619*	*2,587*	*2,210*	*9,440*
Freight	*198*	*235*	*183*	*198*	*814*
Other	*286*	*309*	*290*	*290*	*1,175*
Travel	4,912	6,601	7,076	5,508	24,097
Business	*1,889*	*2,508*	*2,923*	*2,812*	*10,132*
Personal	*3,023*	*4,093*	*4,153*	*2,696*	*13,965*
Other Services	1,550	2,033	2,111	4,058	9,752
Private	*1,523*	*1,951*	*2,044*	*3,908*	*9,426*
Government	*27*	*82*	*67*	*150*	*326*
Debit	-7,155	-7,482	-7,840	-9,647	-32,124
Transportation	-3,289	-3,621	-3,465	-3,679	-14,054
Passenger	*-174*	*-161*	*-128*	*-150*	*-613*
Freight	*-1,553*	*-1,720*	*-1,453*	*-1,930*	*-6,656*
Other	*-1,562*	*-1,740*	*-1,884*	*-1,599*	*-6,785*
Travel	-1,956	-1,869	-1,986	-1,884	-7,695
Business	*-84*	*-69*	*-90*	*-155*	*-398*
Personal	*-1,872*	*-1,800*	*-1,896*	*-1,729*	*-7,297*
Other Services	-1,910	-1,992	-2,389	-4,084	-10,375
Private	*-1,832*	*-1,938*	*-2,359*	*-4,047*	*-10,176*
Government	*-78*	*-54*	*-30*	*-37*	*-199*
B. Income	**250**	**-175**	**-141**	**-67**	**-133**
Credit	518	399	258	628	1,803
Compensation of Employees	5	5	4	5	19
Direct Investment Income	25	47	1	15	88
Portfolio Investment Income	25	5	9	21	60
Other Investment Income	463	342	244	587	1,636
Monetary Authorities	*451*	*334*	*240*	*581*	*1,606*
General Government	*0*	*0*	*0*	*0*	*0*
Other	12	8	4	6	30

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(Rs million)

	2004		2005		2004 - 05
	3rd Quarter[1]	4th Quarter[1]	1st Quarter[2]	2nd Quarter[2]	
Debit	-268	-574	-399	-695	-1,936
Compensation to Employees	-58	-76	-62	-70	-266
Direct Investment Income	-32	-72	-125	-242	-471
Portfolio Investment Income	-47	-85	-85	-62	-279
Other Investment Income	-131	-341	-127	-321	-920
Monetary Authorities	*-3*	*-4*	*-4*	*-5*	*-16*
General Government	*-30*	*-84*	*-29*	*-86*	*-229*
Other	*-98*	*-253*	*-94*	*-230*	*-675*
C. Current Transfers	**212**	**377**	**430**	**654**	**1,673**
Credit	1,069	1,172	1,174	1,470	4,885
Private	1,048	1,141	1,161	1,064	4,414
Government	21	31	13	406	471
Debit	-857	-795	-744	-816	-3,212
Private	-824	-730	-727	-753	-3,034
Government	-33	-65	-17	-63	-178
II. CAPITAL AND FINANCIAL ACCOUNT	**-815**	**-238**	**-435**	**4,874**	**3,386**
D. Capital Account	**-9**	**-1**	**-1**	**-17**	**-28**
Migrants' Transfers	*-9*	*-1*	*-1*	*-17*	*-28*
E. Financial Account	**-806**	**-237**	**-434**	**4,891**	**3,414**
Direct Investment	**-817**	**-444**	**24**	**350**	**-887**
Abroad	-300	-209	4	-321	-826
In Mauritius	-517	-235	20	671	-61
Portfolio Investment	**-158**	**-313**	**-362**	**508**	**-325**
Assets	**-353**	**-537**	**-453**	**208**	**-1,135**
Equity Securities	-227	-537	-453	208	-1,009
Debt Securities	-126	0	0	0	-126
Liabilities	**195**	**224**	**91**	**300**	**810**
Equity Securities	46	201	126	251	624
Debt Securities	149	23	-35	49	186
Other Investment	**-117**	**-291**	**-713**	**2,614**	**1,493**
Assets	**-1,132**	**-2,503**	**-987**	**-1,588**	**-6,210**
General Government	0	0	0	0	0
Banks	-428	-1,711	-893	-2,055	-5,087
Other Sectors: Long-term	0	0	0	0	0
Other Sectors: Short-term	-704	-792	-94	467	-1,123
Liabilities	**1,015**	**2,212**	**274**	**4,202**	**7,703**
General Government	-121	-253	93	493	212
Banks	-6	1,087	-1,217	1,272	1,136
Other Sectors: Long-term	-28	-428	-201	-300	-957
Other Sectors: Short-term	1,170	1,806	1,599	2,737	7,312
Reserve Assets	**286**	**811**	**617**	**1,419**	**3,133**
Monetary Gold	0	0	0	0	0
Special Drawing Rights	-3	-4	-4	-5	-16
Reserve Position in the Fund	0	0	-44	0	-44
Foreign Exchange	289	815	665	1,423	3,192
Other Claims	0	0	0	1	1
III. NET ERRORS AND OMISSIONS	**1,205**	**944**	**-178**	**-10**	**1,961**

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

[1] Revised Estimates.

[1] Preliminary Estimates.